



IRS Money Services Business Tax Center

General Information for Businesses

[Small Business and Self-Employed One-Stop Resource](#)

This section provides general small business information useful in all industries and professions. It includes links to small business products, employment taxes, electronic filing and paying, taxpayer burden reduction, abusive tax avoidance transactions, and many other topics.

[Issue Management Resolution System](#)

The IRS Stakeholder Liaison (SL) function has established the Issue Management Resolution System (IMRS). When stakeholder organizations notify the IRS of concerns about IRS policies, practices and procedures, SL researches the issues to bring about resolution.

Bank Secrecy Act Requirements

[Money services businesses](#) offer check cashing, money orders, traveler's checks, money transfers, currency dealing or exchange, and stored value products and are subject to the following [Bank Secrecy Act](#) requirements:

1. [Registering with the federal government](#)
2. [Reporting cash transactions of more than \\$10,000](#)
3. [Reporting suspicious activity](#)
[Frequently asked questions about suspicious activity reports](#)
4. [Having an anti-money laundering compliance program](#)
[Frequently asked questions about AML compliance programs](#)

Trades and businesses offering money services as ancillary services to their main operations must comply with these requirements, and, in addition, must report cash transactions of more than \$10,000 received in their trades or businesses using Form 8300, Report of Cash Payments Over \$10,000 Received in a Trade or Business. See Publication 1544 for more information about the cash reporting requirement of trades and businesses.

Also, U.S. persons with financial interest in or signature authority, or other authority in a foreign financial account are required to file a Report of Foreign Bank and Financial Accounts (FBAR), if the aggregate value of these accounts exceeds \$10,000 at any time during the calendar year. U.S. persons are citizens or residents of the U.S. and domestic partnerships, corporations, estates, and trusts.

BSA Forms and Publications

Forms

[FinCEN Form 107](#), Registration of Money Services Businesses

[FinCEN Form 104](#), Currency Transaction Report

[FinCEN Form 109](#), Suspicious Activity Report by Money Services Business

You can file Currency Transaction Reports and Suspicious Activity Reports electronically using FinCEN's [BSA Direct E-Filing System](#).

[Form 8300](#), Report of Cash Payments Over \$10,000 Received in a Trade or Business
Form 8300 is also available in [Spanish](#).



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[TD F 90-22.1](#). Report of Foreign Bank and Financial Accounts

Publications

[Bank Secrecy Act Requirements - A Quick Reference Guide for MSBs](#)
[Reporting Suspicious Activity - A Quick Reference Guide for MSBs](#)
[Money Laundering Prevention - An MSB Guide](#)

In addition to English, the [quick reference guides](#) and money laundering prevention guide are available in [Spanish](#), [Arabic](#), [Chinese](#), [Vietnamese](#), [Korean](#), [Farsi](#), and [Russian](#). Order these products online at: <http://www.msb.gov/materials/index.html#>

[Publication 1544](#), Reporting Cash Payments of Over \$10,000
Publication 1544 is also available in [Spanish](#).

Talk With the IRS

[Bank Secrecy Act Education and Outreach Team](#)

Bank Secrecy Act specialists are available in each state and Puerto Rico to educate money services businesses about BSA reporting and recordkeeping requirements.

BSA Resources

IRS Detroit Computing Center at **(800) 800-2877** for answers to questions about filing BSA forms.

FinCEN Regulatory Helpline at **(800) 949-2732** for interpretation of BSA regulations.

www.fincen.gov or www.msb.gov