

STATE OF WEST VIRGINIA

107th ANNUAL REPORT

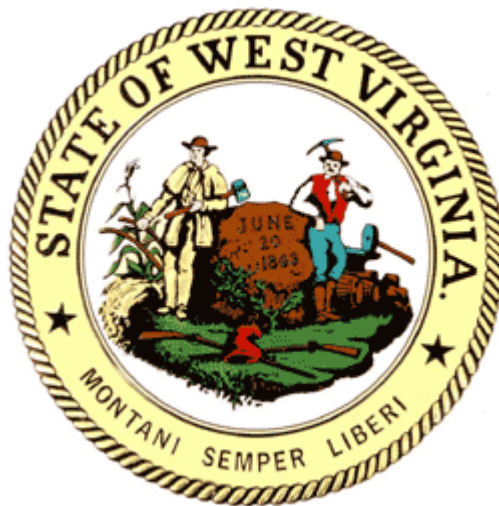
OF FINANCIAL INSTITUTIONS

Pursuant to WV §31A-2-12

Under the Supervision of the

COMMISSIONER OF BANKING

Year ending December 31, 2008



SARA M. CLINE
COMMISSIONER



WEST VIRGINIA DIVISION OF BANKING
ONE PLAYERS CLUB DRIVE
SUITE 300
CHARLESTON, WEST VIRGINIA 25311-1638
www.wvdob.org

(304) 558-2294
Fax: (304) 558-0442

Joe Manchin III
Governor

Sara M. Cline
Commissioner

April 15, 2009

The Honorable Joe Manchin III
Governor of West Virginia
State Capitol
1900 Kanawha Boulevard, East
Charleston, WV 25305

Governor Manchin:

I am pleased to present the West Virginia Division of Banking's 107th Annual Report of Financial Institutions for the year ending December 31, 2008, in compliance with W.Va. Code §31A-2-12.

The Report presents statistical information on examination activities, actions taken by the Commissioner, the Board of Banking and Financial Institutions, and the Lending and Credit Rate Board, receipts and disbursements for fiscal year 2008, and resources and liabilities of the institutions under our supervision. The report also presents lists of state and national banks headquartered in West Virginia, bank holding companies operating in West Virginia, state credit unions headquartered in West Virginia, as well as licensed mortgage brokers, mortgage lenders, money transmitters, and regulated consumer lenders under our supervision.

The Division of Banking is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the citizens of West Virginia.

West Virginia's state-chartered depository institutions remain healthy, with no failures occurring during the preceding year. As of December 31, 2008, the agency supervised 52 state-chartered banks ranging in size from \$28 million to \$5.2 billion, including four of the five largest banks headquartered in West Virginia. Combined, the assets of our 52 supervised banks totaled \$20.1 billion, an increase of \$1.9 billion from the \$18.2 billion reported as of December 31, 2007.

Respectfully,

A handwritten signature in blue ink that reads "Sara M. Cline".
Sara M. Cline
Commissioner

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DIVISION HISTORY

During the period between 1863 and 1891, state banks were entirely free from regulation and supervision by the State. The Legislature in 1891 passed a law providing for a State Banking Department and authorized the Governor to appoint a State Bank Examiner, to be under the jurisdiction and control of the Board of Public Works.

The office of the Commissioner of Banking was created by Legislative enactment on February 21, 1901, and continues to function under and by authority of West Virginia Code 31A, as amended.

The following officials served as heads of the State Banking Department. There was an official name change in 1989 to the WV Division of Banking.

Name	Title	Year Served
Charles W. Young	Bank Examiner	1891-1892
C.A. Weaver	Bank Examiner	1893-1894
No Record	Bank Examiner	1895-1898
O.B. Wetzel	Bank Examiner	1899-1900
O.B. Kefauver	Bank Examiner	1900-1901
M.A. Kendall	Commissioner	1901-1905
S.V. Mathews	Commissioner	1905-1915
S. Preston Smith	Commissioner	1915-1919
Joseph S. Hill	Commissioner	1919-1923
Naaman Jackson	Commissioner	1923-1924
Harry A. Abbott	Commissioner	1924-1929
Lathrop R. Charter, Jr.	Commissioner	1929-1933
Waitman C. Given	Commissioner	1933-1934
George Ward	Commissioner	1934-1940
H.P. Brightwell	Acting Commissioner	1940-1940
R. Carl Andrews	Commissioner	1940-1941
H.D. Vaughan	Commissioner	1941-1942
A.W. Locke	Commissioner	1942-1947
John H. Hoffman	Commissioner	1947-1955
Mrs. Neil W. Walker	Commissioner	1955-1957
Donald Taylor	Commissioner	1957-1960
Carl B. Early	Commissioner	1960-1967
M. W. Smith	Commissioner	1967-1971
George B. Jordan, Jr.	Commissioner	1972-1974
W. Lovell Higgins	Acting Commissioner	1974-1975
George B. Jordan, Jr.	Commissioner	1975-1977
H. David Hale	Commissioner	1977-1977
C. Joe Mullen	Commissioner	1977-1979
W. Lovell Higgins	Acting Commissioner	1979-1979
Phyllis Huff Arnold	Commissioner	1979-1983
Thomas J. Hansberry	Acting Commissioner	1983-1984
Thomas J. Hansberry	Commissioner	1985-1985
A. Kevin Thomas	Deputy Commissioner	1985-1987
David S. Mudie	Deputy Commissioner	1987-1988
James H. Paige, III	Commissioner	1989-1992
Sharon G. Bias	Commissioner	1992-2001
Larry A. Stark	Commissioner	2001-2008
Sara M. Cline	Acting Commissioner	2008-Present

WEST VIRGINIA DIVISION OF BANKING ACTIVITIES

During the calendar year, the Commissioner of Banking requires four Calls for Reports of Condition and Income of state banks as of the following dates:

March 31
June 30
September 30
December 31

Four Calls for Reports of Condition of State Chartered Credit Unions:

March 31
June 30
September 30
December 31

One Call for Report of Condition of Regulated Consumer Lenders:

December 31

One Call for the Annual Report of Mortgage Lenders and Brokers:

December 31

The Division's Examination Staff participated in and completed the following classes of examinations for the periods indicated:

	<u>2007</u>	<u>2008</u>
Bank Holding Companies	15	14
Commercial Banks and Trust Companies (Trust, Compliance, EDP, Visitations and Targets)	55	61
Credit Unions	5	4
Money Transmitter	6	5
Regulated Consumer Lenders	5	8
Mortgage Lender/Broker Examinations & Visitations	39	32
Total Examinations	125	124

RECEIPTS AND DISBURSEMENTS FISCAL YEAR 2008

	June 30, 2008	June 30, 2007
<u>RECEIPTS:</u>		
Bank Assessments	\$955,878	\$882,779
Regulated Consumer Lender Assessments	\$170,954	\$159,675
Credit Union Assessments	\$28,226	\$32,524
Bank Holding Company Assessments	\$60,120	\$11,651
Bank & Bank Holding Co. Fees	\$11,600	\$19,750
Money Transmitter Fees	\$75,329	\$28,370
NonDepository Fees	\$1,247,602	\$1,749,570
Other Application Fees	\$1,500	\$0
Miscellaneous Fees	\$287	\$4,356
Total Income:	\$2,551,496	\$2,888,675

EXPENDITURES:

Personal Services /Annual Increments	\$1,534,177	\$1,467,878
Employee Benefits	\$482,208	\$453,448
Current Expenses	\$542,210	\$480,032
Repairs and Alterations	\$0	\$0
Total Assets	\$42,311	\$34,539
General Revenue Transfer	\$426,075	\$210,998
Total Operating Expenses:	\$3,026,981	\$2,646,895

**WEST VIRGINIA DIVISION OF BANKING STAFF
AS OF DECEMBER 31, 2008**

ACTING COMMISSIONER	SARA CLINE
GENERAL COUNSEL	ROBERT LAMONT
STAFF ATTORNEY	KATHERINE LAWSON
DIRECTOR, DEPOSITORY INSTITUTIONS	SARA CLINE
DIRECTOR, NON-DEPOSITORY INSTITUTIONS	TRACY HUDSON
DIRECTOR, OPERATIONS REGULATION	JOHN FRANCE
NONDEPOSITORY INSTITUTION LICENSING ANALYST	MARLA GARDNER
NONDEPOSITORY INSTITUTION LICENSING ANALYST	RUTH HOLT
ADMINISTRATIVE SERVICES ASSISTANT	GRACE BALL
ADMINISTRATIVE SERVICES ASSISTANT	DEANNA SORTINO
OFFICE ASSISTANT	JUDY MESSER
STAFF ANALYST	DAWN HOLSTEIN
REVIEW EXAMINER	MARTIN GRIMM
MANAGER, MONEY SERVICE BUSINESSES	SHEILA JOHNSON
FINANCIAL INSTITUTION EXAMINERS	MARK ANDERSON (<i>Chief</i>) STEPHANIE BEANE (<i>Chief</i>) JEFFREY BRICKEY JAMES CARPENTER MICHAEL COPEN NATHAN FREEMAN ROBERT GLOTFELTY, JR. JULIE HARPER RICHARD HUMPHREY TERRI MANLEY MATTHEW MANN JERRY MARTIN JON OURS ESTHER SEBERT JAMES THOMPSON ROBERT YOUNG

**WEST VIRGINIA
BOARD OF BANKING AND FINANCIAL INSTITUTIONS
STATUTORY MEMBERS AS OF DECEMBER 31, 2008**

Board Member	Location	Represents
Ms. Sara Cline	Chair and Commissioner of Banking	WV Division of Banking
Mr. James Cava	Rocket Center, WV	Public
Mr. Michael Hudnall	Freedom Bank, Inc. Belington, WV	Banks with assets greater than \$75 Million and less than \$200 Million
Mr. Paul Limbert	Wesbanco Bank, Inc. Wheeling, WV	Banks with assets greater than \$200 Million
Mr. Larry Moore	Ceredo, WV	Public
Mr. Michael Nelson	Pleasants County Bank, Inc. St. Mary, WV	Banks with assets no greater than \$75 Million
Mr. Charles Thomas	WV Corporate Credit Union Parkersburg, WV	All other Financial Institutions

Note: No State Bank Failures Occurred in 2008

WEST VIRGINIA LENDING AND CREDIT RATE BOARD

Statutory Members, as of December 31, 2008

<u>Board Member</u>		<u>Represents</u>
Ms. Sara M. Cline	Chair and Commissioner of Banking	WV Division of Banking
Dr. Chong Kim	Dean, College of Business	Marshall University
Dr. William Trumbull	Dean, College of Business and Economics	West Virginia University
Ms. Fran Hughes	Chief Deputy Attorney General	Attorney General's Office
Ms. Kelley Goes	Executive Director	WV Development Office
Mr. John Perdue	Treasurer	State of West Virginia
Mr. James Morgan		Public Member
Mr. Nelson Wagner		Public Member
Ms. Anne Crowe		Public Member

ORDER

As an alternative to the sales finance charge allowed by West Virginia Code §46A-3-103(3), with respect to a consumer credit sale made pursuant to a revolving charge account, if the billing cycle is monthly, a seller may contract for and receive a sales finance charge not exceeding one-twelfth of twenty-five percent on the unpaid principal balance. If the billing cycle is not monthly, the maximum charge is that percentage which bears the same relation to the applicable monthly percentage as the number of days in the billing cycle bears to thirty. A billing cycle is monthly if the billing statement dates are on the same day each month or do not vary by more than four days there from.

Under this alternative sales finance charge rate, no origination fee, points, investigation fees, or similar prepaid finance charges are permitted, unless the transaction is fully secured by real estate.

This Order is effective December 1, 1999 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.

ORDER

As an alternative to the sales finance charge allowed by West Virginia Code §46A-3-101(1), with respect to a consumer credit sale made on a closed-end basis, a seller may contract for and receive a sales finance charge, calculated according to the actuarial method, which may not exceed twenty-five percent per annum.

This Order is effective December 1, 1999 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.

The following rates, set by prior Orders of the Board effective December 1, 1996, remain unchanged and in full force and effect pursuant to WV Code 47A-1-1(g) until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges:

ORDER

As an alternative to any statutory rate, any person [which defined in West Virginia Code §31A-1-2(n) means "any individual, partnership, society, association, firm, institutions, company, public or private corporation, state, governmental agency, bureau, department, division or instrumentality, political subdivision, county court, municipality, trust, syndicate, estate or any other legal entity whatsoever, formed, created or existing under the laws of this State or any other jurisdiction"] may charge a maximum finance charge not exceeding eighteen percent per annum calculated according to the actuarial method, on all loans, credit sales or transactions, forbearance or similar transactions, regardless of purpose.

This Order is effective December 1, 1996 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.

ORDER

As an alternative to the loan finance charge allowed by West Virginia Code §46A-3-106(3), with respect to a consumer loan made pursuant to a revolving loan account, if the billing cycle is monthly, a lender may contract for and receive a loan finance charge not exceeding one and one-half percent on the unpaid principal balance. If the billing cycle is not monthly, the maximum charge is that percentage which bears the same relation to the applicable monthly percentage as the number of days in the billing cycle bears to thirty. A billing cycle is monthly if the billing statement dates are on the same day each month or do not vary by more than four days there from.

Under this alternative revolving loan finance charge rate, no origination fee, points, investigation fees, or similar prepaid finance charges are permitted, unless the transaction is fully secured by real estate.

This Order is effective December 1, 1996 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges

(Original signed document on file)

Sharon G. Bias, Chairperson
WV Lending and Credit Rate Board
October 5, 1999

Official Notification

January 1, 2009

FLOATING USURY CEILINGS

Pursuant to the provisions of Chapter 47-6-5b(c) of the West Virginia Code, the Commissioner of Banking has ordered the maximum rate of interest for any non-pre-computed loan of money under the provisions of the aforesaid statute and secured by a mortgage or deed of trust upon real property is as follows for such loans made during the calendar months indicated. The rate is calculated by adding 1.5% per annum to the monthly index of long-term US Government bond yields and then rounding off to the nearest quarter of one percent.

January 1, 2008	6.00% per year
February 1, 2008	5.75% per year
March 1, 2008	6.00% per year
April 1, 2008	5.75% per year
May 1, 2008	6.75% per year
June 1, 2008	6.25% per year
July 1, 2008	6.00% per year
August 1, 2008	6.25% per year
September 1, 2008	6.00% per year
October 1, 2008	5.75% per year
November 1, 2008	6.00% per year
December 1, 2008	5.25% per year
January 1, 2009	4.50% per year

Formula based on 20-year maturities only.

STATE BANKS HEADQUARTERED IN WEST VIRGINIA

Bank of Charles Town

Post Office Box 906
Charles Town, West Virginia 25414
Phone: (304) 725-8431

Bank of Gassaway

700 Elk Street, PO Drawer 40
Gassaway, West Virginia 26624
Phone: (304) 364-5138

Bank of Mingo

10 Commerce Drive, Belo Industrial Park
Williamson, West Virginia 25661
Phone: (304) 475-1900

Bank of Mount Hope, Inc.

602 Main Street, PO Box 751
Mount Hope, West Virginia 25880
Phone: (304) 877-5551

BC Bank, Inc.

107 North Pike St, PO Box 370
Philippi, West Virginia 26416
Phone: (304) 457-3300

Boone County Bank, Inc.

300 State Street, PO Box 7
Madison, West Virginia 25130
Phone: (304) 369-2407

Capon Valley Bank

PO Box 119
Wardensville, West Virginia 26851
Phone: (304) 874-3531

Centra Bank, Inc.

PO Box 656, 990 Elmer Prince Drive
Morgantown, West Virginia 26507-0656
Phone: (304) 598-2000

Citizens Bank of Morgantown, Inc.

265 High Street, P.O. Box 735
Morgantown, West Virginia 26505
Phone: (304) 292-8411

Clay County Bank, Inc.

151 Main St, PO Box 239
Clay, West Virginia 25043
Phone: (304) 587-4221

Clear Mountain Bank, Inc.

Post Office Box 205
Bruceeton Mills, West Virginia 26525
Phone: (304) 379-2111

CNB Bank, Inc.

101 S. Washington Street, PO Box 130
Berkeley Springs, West Virginia 25411
Phone: (304) 258-1520

Community Bank of Parkersburg

631 Juliana Street, PO Box 988
Parkersburg, West Virginia 26102
Phone: (304) 485-7991

Cornerstone Bank, Inc.

PO Box 249, 101 Main Street
West Union, West Virginia 26456
Phone: (304) 873-2401

Davis Trust Company

Post Office Box 1429
Elkins, West Virginia 26241-1429
Phone: (304) 636-0991

First Bank of Charleston, Inc.

201 Pennsylvania Avenue
Charleston, West Virginia 25302
Phone: (304) 340-3000

First Central Bank, Inc.
PO Box 340, 2 South Main Street
Philippi, West Virginia 26416
Phone: (304) 457-3737

First Neighborhood Bank, Inc.
216 Market Street
Spencer, West Virginia 25276
Phone: (304) 927-1750

First Sentry Bank, Inc.
823 Eighth Street, P. O. Box 2107
Huntington, West Virginia 25721
Phone: (304) 522-6400

Freedom Bank, Inc.
Post Office Box 10, 315 Crim Avenue
Belington, West Virginia 26250
Phone: (304) 823-1531

Jefferson Security Bank
PO Box 35, Princess & Washington Streets
Shepherdstown, West Virginia 25443
Phone: (304) 876-2501

Main Street Bank Corp.
2001 Main Street, Suite 100
Wheeling, West Virginia 26003-5025
Phone: (304) 232-2001

Miners and Merchants Bank
13 East Avenue, P O Box 189
Thomas, West Virginia
Phone: (304) 463-4155

**Northern Hancock Bank & Trust
Company**
226 Washington Street
Newell, West Virginia 26050
Phone: (304) 387-9900

Pioneer Community Bank, Inc.
Center Street, PO Box 368
Jaeger, West Virginia 24844
Phone: (304) 938-5322

First Exchange Bank
11 W. Main Street, P. O. Box 388
Mannington, West Virginia 26582
Phone: (304) 986-1700

First Peoples Bank, Inc.
200 First Street, PO Box 817
Mullens, West Virginia 25882
Phone: (304) 294-7115

FNB Bank, Inc.
105 North High Street, P.O. Box 1037
Romney, West Virginia 26757
Phone: (304) 822-3519

Guaranty Bank & Trust Company
517 Ninth Street, P. O. Box 2708
Huntington, West Virginia 25726-2708
Phone: (304) 529-7900

Logan Bank & Trust Company
PO Box 597
Logan, West Virginia 25601
Phone: (304) 752-1166

MCNB Bank and Trust Co.
P.O. Box 549, 75 Wyoming Street
Welch, West Virginia 24801
Phone: (304) 436-4112

MVB Bank, Inc.
301 Virginia Ave.
Fairmont, West Virginia 26554-2777
Phone: (304) 363-4800

Pendleton Community Bank, Inc.
300 N Main Street, PO Box 487
Franklin, West Virginia 26807
Phone: (304) 358-2311

Putnam County Bank
2761 Main Street, PO Box 308
Hurricane, West Virginia 25526
Phone: (304) 562-9931

Rock Branch Community Bank, Inc.

4650 First Avenue
Nitro, West Virginia 25143
Phone: (304) 755-4700

The Bank of Monroe

39 Main Street, PO Box 219
Union, West Virginia 24983
Phone: (304) 772-3034

The Calhoun County Bank, Inc.

PO Box 430
Grantsville, West Virginia 26147
Phone: (304) 354-6116

The First State Bank

660 Central Ave P. O. Box 295
Barboursville, West Virginia 25504
Phone: (304) 736-5271

The Harrison County Bank

PO Box 98
Lost Creek, West Virginia 26385
Phone: (304) 745-3342

The Poca Valley Bank, Inc.

7033 Charleston Road, PO Box 56
Walton, West Virginia 25286
Phone: (304) 577-6611

Union Bank, Inc.

PO Box 145, Fair & Dodd Streets
Middlebourne, West Virginia 26149
Phone: (304) 758-2191

Wesbanco Bank, Inc.

One Bank Plaza
Wheeling, West Virginia 26003
Phone: (304) 234-9000

Whitesville State Bank

38609 Coal River Road, P.O. Box 68
Whitesville, West Virginia 25209
Phone: (304) 854-1271

Summit Community Bank, Inc.

310 North Main Street, PO Box 680
Moorefield, West Virginia 26836
Phone: (304) 538-1000

The Bank of Romney

Main Street, PO Box 876
Romney, West Virginia 26757
Phone: (304) 822-3541

The Citizens Bank of Weston, Inc.

P. O. Box 310, 201 Main Avenue
Weston, West Virginia 26452
Phone: (304) 269-2862

The Grant County Bank

P. O. Box 929
Petersburg, West Virginia 26847
Phone: (304) 257-4111

The Pleasants County Bank

323 Second Street, PO Box 240
St. Marys, West Virginia 26170
Phone: (304) 684-2227

Traders Bank, Inc.

601 Washington Street
Ravenswood, West Virginia 26164
Phone: (304) 273-1100

United Bank, Inc.

514 Market Street
Parkersburg, West Virginia 26101
Phone: (304) 424-8800

West Union Bank

PO Box 305, 105 East Main St.
West Union, West Virginia 26456
Phone: (304) 873-2361

Williamstown Bank, Inc.

435 Highland Avenue
Williamstown, West Virginia 26187
Phone: (304) 375-6262

NATIONAL BANKS HEADQUARTERED IN WEST VIRGINIA

Citizens National Bank

PO Box 1519 211-213 Third Street
Elkins, West Virginia 26241
Phone: (304) 636-4095

City National Bank of West Virginia

3601 MacCorkle Ave, PO Box 4158
Charleston, West Virginia 25364
Phone: (304) 925-6611

Fayette County National Bank

Court Street at Maple Avenue
Fayetteville, West Virginia 25840
Phone: (304) 574-1212

First Century Bank, N.A.

500 Federal Street, P. O. Box 1559
Bluefield, West Virginia 24701
Phone: (304) 325-8181

First National Bank (Ronceverte)

One Cedar Street
Ronceverte, West Virginia 24970
Phone: (304) 647-4500

Mountain Valley Bank, N.A.

317 Davis Avenue
Elkins, West Virginia 26241-1060
Phone: (304) 637-2265

Progressive Bank, National Association **The First National Bank of Peterstown**

PO Box 4075, Warwood Station
Wheeling, West Virginia 26003
Phone: (304) 277-1100

220 Market Street, PO Box 550
Peterstown, West Virginia 24963
Phone: (304) 753-4321

The First National Bank of Williamson

68 E 2nd Ave, PO Box 950
Williamson, West Virginia 25661
Phone: (304) 235-5300

**WEST VIRGINIA BOARD OF BANKING AND FINANCIAL INSTITUTIONS
BANK APPLICATIONS AND OTHER MATTERS
ACCEPTED AND/OR ACTED UPON IN 2008**

DATE APPROVED	APPLICATION TYPE	APPLICATION NAME	DESCRIPTION
03/10/2008	APPLICATION BY A BANK HOLDING COMPANY TO ACQUIRE A BANK HOLDING COMPANY		Application by Premier Financial Bancorp, Inc., Huntington, West Virginia to acquire Traders Bankshares, Inc., Spencer, West Virginia.
03/10/2008	APPLICATION BY A BANK HOLDING COMPANY TO ACQUIRE A BANK		Application by Premier Financial Bancorp, Inc., Huntington, West Virginia to acquire Citizens First Bank, Inc., Ravenswood, West Virginia. Citizens First Bank, Inc., will be merged with and into CFB Interim Bank, Inc., a newly chartered interim bank, established solely to facilitate this transaction. The surviving bank will then be renamed Citizens First Bank, Inc.
03/10/2008	APPLICATION BY A BANK TO MERGE WITH AN AFFILIATE BANK		Application by Wesbanco Bank, Inc., Wheeling, West Virginia to establish branches through merger with Oak Hill Banks, Jackson, Ohio.
09/08/2008	APPLICATION BY A BANK TO MERGE WITH AN AFFILIATE BANK		Application by Traders Bank, Spencer, West Virginia to establish branches through merger with Citizens First Bank, Inc., Ravenswood, West Virginia.
09/08/2008	APPLICATION BY A BANK TO ESTABLISH BRANCHES THROUGH MERGER		Application by Summit Community Bank, Inc., Moorefield, West Virginia to establish branches through merger with Greater Atlantic Bank, Reston, Virginia.
12/08/2008	APPLICATION BY A ONE BANK HOLDING COMPANY TO MERGE WITH ANOTHER ONE BANK HOLDING COMPANY AND SIMULTANEOUS MERGER OF BANK SUBSIDIARIES		Application by First Sentry Bancshares, Huntington, West Virginia to merge with Guaranty Financial Services, Huntington, West Virginia and coinciding application by First Sentry Bank, Inc., Huntington, West Virginia to merge with Guaranty Bank & Trust Company, Huntington, West Virginia.

BANK MERGERS
STATE AND NATIONAL BANKS OPERATING IN WEST VIRGINIA
THAT OCCURRED IN 2008

BANKS INVOLVED

SURVIVING ENTITY

Bank Merger

Wesbanco Bank, Inc., Wheeling, West Virginia to establish branches through merger with Oak Hill Banks, Jackson, Ohio.

Wesbanco Bank, Inc.
Wheeling, WV

Bank Merger

Traders Bank, Spencer, West Virginia to establish branches through merger with Citizens First Bank, Inc., Ravenswood, West Virginia.

Citizens First Bank, Inc.
(name change to Traders Bank, Inc.)
Ravenswood, WV

Bank Merger

Application by Summit Community Bank, Inc., Moorefield, West Virginia to establish branches through merger with Greater Atlantic Bank, Reston, Virginia.

Summit Community Bank, Inc.
Moorefield, WV

BANKS INVOLVED

Bank Merger

First Sentry Bank, Inc., Huntington, West Virginia to merge with Guaranty Bank & Trust Company, Huntington, West Virginia.

SURVIVING ENTITY

First Sentry Bank, Inc.
Huntington, WV

PARITY DECISIONS PURSUANT TO W.V.A CODE § 31A-8C-1, et seq.

West Virginia Code § 31A-8C-2(d) provides that the Commissioner “shall include a list of every financially related activity authorized pursuant to this section during the previous twelve months in his or her annual report to the legislature.”

During 2008, the Commissioner of Banking granted the following authorizations pursuant to WV Code § 31A-8C-2:

NONE

**STATE BANKS
HEADQUARTERED IN WEST VIRGINIA
EXERCISING FIDUCIARY POWERS**

Reported as of December 31, 2008

<u>STATE BANKS</u>	<u>12-31-07</u> \$7,898,845,000	<u>12-31-08</u> \$6,849,105,000
<u>NON-BANK TRUST COMPANIES</u>	<u>12-31-07</u> \$406,384,000	<u>12-31-08</u> \$543,323,000

(\$ in 000's)

	WV State Banks		WV National Banks	
	12/31/2007	12/31/2008	12/31/2007	12/31/2008
Number of Institutions	53	52	9	9
<u>ASSETS</u>				
Cash and Due from banks	\$505,132	\$635,195	\$115,862	\$111,808
Interest-bearing balances	\$36,774	\$126,817	\$8,737	\$20,120
Securities	\$3,310,507	\$3,648,773	\$788,994	\$834,340
Federal Funds sold and reverse repurchase	\$601,362	\$364,604	\$14,111	\$15,520
Net loans and leases	\$12,673,811	\$14,102,710	\$2,690,679	\$2,750,875
Bank premises & fixed assets	\$294,028	\$330,325	\$85,733	\$92,510
Other Real Estate	\$24,227	\$40,487	\$4,409	\$4,357
Goodwill & other intangibles	\$205,109	\$345,672	\$65,178	\$64,392
Other assets	\$562,643	\$630,624	\$161,485	\$197,530
	TOTAL ASSETS	\$18,176,819	\$20,099,282	\$3,926,451
		\$20,099,282	\$3,926,451	\$4,071,332
<u>LIABILITIES AND EQUITY CAPITAL</u>				
Total deposits	\$13,581,823	\$14,760,982	\$3,208,510	\$3,284,428
Federal funds purchased and repurchase agreements	\$885,385	\$1,026,484	\$176,128	\$196,976
Other borrowed funds	\$1,811,992	\$2,085,702	\$68,245	\$108,615
Subordinated debt	\$53	\$0	\$0	\$0
Other liabilities	\$164,626	\$193,387	\$77,620	\$98,097
Common stock	\$73,829	\$71,891	\$9,973	\$9,973
Surplus	\$428,581	\$705,359	\$253,464	\$253,464
Undivided profits	\$1,241,244	1,255,476	\$132,511	119,779
	TOTAL LIABILITY AND EQUITY CAPITAL	\$18,187,533	\$20,099,281	\$3,926,451
		\$20,099,281	\$3,926,451	\$4,071,332
<u>INCOME AND EXPENSE</u>				
Interest Income	\$1,104,944	\$1,118,215	\$248,348	\$230,310
Interest Expense	\$500,139	\$451,565	\$96,695	\$76,393
Net Interest Income	\$604,805	\$666,650	\$151,653	\$153,917
Provisions for loan and lease losses	\$32,846	\$80,990	\$7,885	\$13,709
Noninterest income	\$160,186	\$170,478	\$66,634	\$70,561
Fiduciary activities	\$22,518	\$21,424	\$3,873	\$4,128
Service charges on deposit accounts	\$69,054	\$79,269	\$40,979	\$42,018
Trading account gains and fees	\$226	\$(564)	\$0	\$0
Additional noninterest income	\$68,388	\$70,349	\$21,782	\$24,415
Total noninterest expense	\$475,949	\$504,102	\$114,622	\$117,995
Salaries and employee benefits	\$220,153	\$242,558	\$58,262	\$59,594
Premises and equipment expense	\$59,086	\$69,366	\$17,407	\$18,368
Additional noninterest expense	\$196,710	\$192,178	\$38,953	\$40,033
Pre-tax net operating income	\$256,196	\$252,036	\$95,780	\$92,774
Securities gains (losses)	\$324	\$(19,134)	\$(56)	\$(36,121)
Applicable income taxes	\$70,825	\$59,667	\$31,220	\$15,140
Income before extraordinary items	\$185,695	\$173,235	\$64,504	\$41,513
Extraordinary gains-net	\$0	\$(46)	\$0	\$0
Net Income	\$185,695	\$173,189	\$64,504	\$41,513

BANK HOLDING COMPANIES OPERATING IN WEST VIRGINIA

Allegheny Bancshares, Inc.
300 North Main Street, P.O. 487
Franklin, West Virginia 26807

BB&T Corporation
150 South Stratford Road, PO Box 1290
Winston-Salem, North Carolina 27102-1290

Big Coal River Bancorp, Inc.
702 Boone Street, PO Box 68
Whitesville, West Virginia 25209

Camco Financial Corporation
814 Wheeling Avenue
Cambridge, Ohio 43725

**Centra Financial Corporation -
Morgantown, Inc.**
990 Elmer Prince Drive
Morgantown, West Virginia 26507-0656

Citizens Bancshares, Inc.
201 Main Avenue
Weston, West Virginia 26452

City Holding Company
PO Box 7520
Charleston, West Virginia 25356

Community Bankshares, Inc.
631 Juliana Street
Parkersburg, West Virginia 26102

Cornerstone Financial Services, Inc.
PO Box 249
West Union, West Virginia 26456

Eastern Bancshares, Inc.
75 Rosemary Lane
Romney, West Virginia 26757

Appalachian Financial Corporation
PO Box 370
Philippi, West Virginia 26416

Belmont Bancorp, Inc.
980 National Road
Wheeling, West Virginia 26003-

Calhoun Bankshares, Inc.
PO Box 430
Grantsville, West Virginia 26147

**Centra Financial Corporation -
Martinsburg**
PO Box 1109
Martinsburg, West Virginia 25402

Centra Financial Holdings, Inc.
PO Box 656, 990 Elmer Prince Drive
Morgantown, West Virginia 26507-0656

Citizens Financial Corp.
PO Box 1519
Elkins, West Virginia 26241

CNB Financial Services, Inc.
212 S. Washington Street, PO Box 130
Berkeley Springs, West Virginia 25411

Community Trust Bancorp, Inc.
PO Box 2947
Pikeville, Kentucky 41502

Davis Trust Financial Corporation
PO Box 1546
Elkins, West Virginia 26241-1429

Farmers Bancshares, Inc.
211 W 2nd Street
Pomeroy, Ohio 45769

FCNB Bancorp, Inc.
Court Street & Maple Ave.
Fayetteville, West Virginia 25840-

First Bankshares, Inc.
660 Central Avenue
Barboursville, West Virginia 25504

First Citizens BancShares, Inc.
PO Box 27131
Raleigh, North Carolina 27611-7131

First Community Bancshares, Inc.
One Community Place, PO Box 989
Bluefield, Virginia 24605-0989

First Sentry Bancshares, Inc.
823 Eighth Street
Huntington, West Virginia 25701

First West Virginia Bancorp, Inc.
PO Box 4075
Wheeling, West Virginia 26003

Gassaway Bancshares, Inc.
536 Elk Street
Gassaway, West Virginia 26624

Harrison Bankshares, Inc.
Main Street, PO Box 98
Lost Creek, West Virginia 26385

Highlands Bankshares, Inc.
Main Street, PO Box 929
Petersburg, West Virginia 26847-0929

Huntington Bancshares Incorporated
41 South High Street, HC0910
Columbus, Ohio 43215

Logan County BancShares, Inc.
P.O. Box 597
Logan, West Virginia 25601

Fifth Third Financial Bancorp
38 Fountain Square
Cincinnati, Ohio 45263

First Century Bankshares, Inc.
500 Federal Street, PO Box 1559
Bluefield, West Virginia 24701

First Clay County Banc Corporation
12 Main Street
Clay, West Virginia 25043

First National Bankshares Corporation
One Cedar Street, PO Box 457
Ronceverte, West Virginia 24970

First United Corporation
19 South Second Street
Oakland, Maryland 21550

Freedom Bancshares, Inc.
315 Crim Avenue
Belington, West Virginia 26250

Guaranty Financial Services, Inc.
517 Ninth Street
Huntington, West Virginia 25701

Heritage Bancshares, Inc.
11 West Main Street, PO Box 388
Mannington, West Virginia 26582

Hometown Bancshares, Inc.
PO Box 145
Middlebourne, West Virginia 26149

JPMorgan Chase & Co.
270 Park Ave.
New York, New York 10017

M&T Bank Corporation
One M&T Plaza
Buffalo, New York 14240

Main Street Financial Services Corp.
2001 Main Street, Suite 100
Wheeling, West Virginia 26003

Morgantown Bancshares, Inc.
265 High Street, PO Box 735
Morgantown, West Virginia 26505

Mountain-Valley Bancshares, Inc.
317 Davis Avenue, PO Box 1969
Elkins, West Virginia 26241-1969

MVB Harrison, Inc.
1000 Johnson Avenue
Bridgeport, West Virginia 26330

New Peoples Bankshares, Inc.
2 Ghent Drive, PO Box 1810
Honaker, Virginia 24260

Peoples Bancorp, Inc.
138 Putnam Street, PO Box 738
Marietta, Ohio 45750

Peterstown Bancorp, Inc.
220 Market Street, PO Box 550
Peterstown, West Virginia 24963

Pleasants County Bankshares, Inc.
PO Box 240
St. Marys, West Virginia 26170

Potomac Bancshares, Inc.
PO Box 906
Charles Town, West Virginia 25414

Putnam Bancshares, Inc.
PO Box 308
Hurricane, West Virginia 25526

State Bancorp, Inc.
PO Box 449
Bruceton Mills, West Virginia 26525-

MCNB Banks, Inc.
75 Wyoming Street, PO Box 549
Welch, West Virginia 24801

Mount Hope Bankshares, Inc.
602 Main Street
Mount Hope, West Virginia 25880

MVB Financial Corp.
301 Virginia Avenue
Fairmont, West Virginia 26554

MVB Marion, Inc.
301 Virginia Avenue
Fairmont, West Virginia 26554

Ohio Valley Banc Corp.
420 Third Avenue, PO Box 240
Gallipolis, Ohio 45631

Peoples Bankshares, Inc.
Box 817
Mullens, West Virginia 25882

Pioneer Community Group, Inc.
Center Street, PO Box 368
Iaeger, West Virginia 24844-

Poca Valley Bankshares, Inc.
PO Box 56
Walton, West Virginia 25286

Premier Financial Bancorp, Inc.
2883 Fifth Avenue
Huntington, West Virginia 25702

Romney Bankshares, Inc.
PO Box 876
Romney, West Virginia 26757

Summit Financial Group, Inc.
300 North Main Street
Moorefield, West Virginia 26836

SunTrust Banks, Inc.
303 Peachtree Street, N.E., Suite 3600
Atlanta, Georgia 30308

Traders Bankshares, Inc.
PO Box 1009
Spencer, West Virginia 25276

Tri-State 1st Bank, Inc.
16924 St. Clair Ave., PO Box 796
East Liverpool, Ohio 43920

Union Bankshares, Inc.
PO Box 219
Union, West Virginia 24983

Wesbanco, Inc.
One Bank Plaza
Wheeling, West Virginia 26003

Woodforest Financial Group, Inc.
1330 Lake Robbins, Suite 100
The Woodlands, Texas 77380

Susquehanna Bancshares, Inc.
26 North Cedar Street
Lititz, Pennsylvania 17543

Tri-County Bancorp, Inc.
PO Box 305, 105 East Main St
West Union, West Virginia 26456

UBC Holding Company, Inc.
514 Market Street, PO Box 1508
Parkersburg, West Virginia 26101

United Bankshares, Inc.
PO Box 1508
Parkersburg, West Virginia 26101-

West Central Bancorp, Inc.
Market Street & Parking Plaza
Spencer, West Virginia 25276

**BANK HOLDING COMPANY
FORMATIONS & DISSOLUTIONS
AS OF DECEMBER 31, 2008**

Formations:

None

Dissolutions:

Application by First Sentry Bancshares, Huntington, West Virginia to merge with Guaranty Financial Services, Huntington, West Virginia with First Sentry Bancshares, Huntington, West Virginia surviving the merger.

STATE CREDIT UNIONS HEADQUARTERED IN WEST VIRGINIA

Clarksburg Area Postal Employees Credit Union

200 Cava Drive, Room 126
Clarksburg, WV 26301
Phone: (304) 623-4794

Local #317 I.A.F.F. Credit Union

P O Box 3736, 300 Morris Street E
Charleston, WV 25337
Phone: (304) 345-9790

West Virginia Baptist State Convention Credit Union

P. O. Box 283
Hilltop, WV 25855
Phone: (304) 469-3737

West Virginia Central Credit Union

1306 Murdoch Avenue
Parkersburg, WV 26101
Phone: (304) 485-4523

West Virginia Corporate Credit Union

PO Box 209
Parkersburg, WV 26102
Phone: (304) 485-4563

West Virginia Public Employees Credit Union d/b/a The State Credit Union

2200 Washington Street, East
Charleston, WV 25305-0919
Phone: (304) 558-0513/0132 after hours

**WEST VIRGINIA STATE CREDIT UNIONS STATEMENT OF
FINANCIAL CONDITION AS OF
DECEMBER 31, 2008**

<u>BALANCE SHEET</u>	<u>Total Liabilities</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Total Assets</u>
Clarksburg Area Postal Clarksburg, WV	13,359	8,750,402	1,041,866	9,805,627
Local #317 I.A.F.F. Charleston, WV	116,586	4,902,125	479,104	5,497,815
The State Credit Union Charleston, WV	371,200	32,271,349	4,355,183	36,997,732
WV Baptist State Convention Hilltop, WV	0	255,322	26,934	282,256
WV Central Credit Union Parkersburg, WV	42,496	54,876,792	6,594,115	61,513,403
TOTALS	\$543,641	\$101,055,990	\$12,497,202	\$114,096,833

**WEST VIRGINIA STATE CREDIT UNIONS STATEMENT OF FINANCIAL CONDITION AS OF
DECEMBER 31, 2008**

<u>INCOME STATEMENT</u>	<u>Interest Income</u>	<u>Interest Expense</u>	<u>Net Interest Income</u>	<u>Non- Interest Income</u>	<u>Non- Interest Expense</u>	<u>Net Income</u>
Clarksburg Area Postal Clarksburg, WV	582,733	185,473	397,260	70,298	188,830	127,765
Local #317 I.A.F.F. Charleston, WV	325,272	214,556	110,716	787	101,312	10,191
The State Credit Union Charleston, WV	2,005,546	600,038	1,405,508	550,706	708,241	507,648
WV Baptist State Convention Hilltop, WV	5,907	0	5,907	43	2,528	3,422
WV Central Credit Union Parkersburg, WV	3,495,374	1,480,238	2,015,136	801,042	2,345,002	471,176
TOTALS	\$6,414,832	\$2,480,305	\$3,934,527	\$1,422,876	\$3,345,913	\$1,120,202

**WEST VIRGINIA CORPORATE CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2008**

Statement of Financial Condition

Liabilities	\$9,001,067.44
Equity	\$214,180,609.84
Total Assets	\$223,181,677.28

Income Statement

Total Interest Income	\$8,622,157.82
Total Interest & Dividend Expense	\$7,130,326.45
Net Interest Income	\$1,491,831.37
Total Non-Interest Income	\$384,520.07
Total Non-Interest Expense	\$1,120,728.14
Net Income	\$745,947.90

West Virginia Division of Banking
Licensed Mortgage Lenders as of December 31, 2008

Mortgage Lender

21st Mortgage Corporation	Knoxville, TN
AAA Worldwide Financial Co	Addison, TX
Accredited Home Lenders, Inc.	San Diego, CA
Advanced Financial Services, Inc.	Newport, RI
Alaska Eastern Partners, A Limited Partnership	Eureka, CA
Alaska Seaboard Partners Limited Partnership	Eureka, CA
Allied Home Mortgage Capital Corporation	Houston, TX
Allied Home Mortgage Corp.	Houston, TX
Allied Mortgage Group, Inc.	Bala Cynwyd, PA
America East Mortgage LLC	Frederick, MD
American General Financial Services, Inc., a DE Corp	Evansville, IN
American General Financial Services, Inc., an Ohio Corp.	Evansville, IN
American Home Mortgage Servicing, Inc.	Irving, TX
American Internet Mortgage, Inc.	San Diego, CA
Americas First Home Mortgage Company, Inc.	Frederick, MD
AmeriFirst Home Improvement Finance Co.	Omaha, NE
Amerisave Mortgage Corporation	Atlanta, GA
Arch Bay Holdings, LLC	Irvine, CA
Ark-La-Tex Financial Services, LLC	Plano, TX
Aurora Mortgage, LLC	Vienna, VA
Avelo Mortgage, L.L.C.	Irving, TX
Barclays Bank PLC	New York, NY
Barclays Capital Real Estate Inc.	New York, NY
BayView Financial, L.P.	Coral Gables, FL
Bayview First Funding, LLC	Coral Gables, FL
Bayview Loan Servicing, LLC	Coral Gables, FL
Bismark Mortgage Company, LLC	Bellevue, WA
BNP Paribas Mortgage Corp.	New York, NY
Cambridge Financial Services, LC	Winchester, VA
Cardinal Financial Company, Limited Partnership	Warminster, PA
Carrington Mortgage Services, LLC	Santa Ana, CA
Chimera Investment Corporation	New York, NY
CIT Group/Consumer Finance, Inc.	Marlton, NJ
Consumer Solutions, LLC	Minnetonka, MN
Corridor Mortgage Group, Inc.	Marriottsville, MD
Countrywide Home Loans, Inc.	Calabasas, CA
Credit Suisse First Boston Mortgage Capital, LLC	New York, NY
Crescent Mortgage Company	Atlanta, GA
DB Structured Products, Inc.	New York, NY
Del Norte Refi, LLC	Eureka, CA
DHI Mortgage Company, Ltd., Limited Partnership	Austin, TX
Diamond Funding Corporation	Weirton, WV
DLJ Mortgage Capital, Inc.	New York, NY
Dovenmuehle Mortgage, Inc.	Lake Zurich, IL
Dream House Mortgage Corporation	Warwick, RI

Mortgage Lender

DSC Services, Inc.	Portersville, PA
Dynamic Capital Mortgage, Inc.	Brookline, MA
E-Loan, Inc.	Pleasanton, CA
EMC Mortgage Corporation	Lewisville, TX
Equitable Trust Mortgage Corporation	Baltimore, MD
Equity Services, Inc.	Raleigh, NC
Federation of Appalachian Housing Enterprises, Inc.	Berea, KY
First Equity Mortgage, Incorporated	Cincinnati, OH
First Guaranty Mortgage Corporation	McLean, VA
First Heritage Mortgage LLC	Fairfax, VA
First Home Mortgage Corporation	Baltimore, MD
First Residential Mortgage Network, Inc.	Louisville, KY
First Savings Mortgage Corporation	McLean, VA
Franklin American Mortgage Company	Franklin, TN
Franklin Credit Management Corporation	Jersey City, NJ
Franklin First Financial, Ltd.	Melville, NY
Freedom Mortgage Corporation	Mt. Laurel, NJ
Gateway Funding Diversified Mortgage Services, L.P.	Horsham, PA
GE Money Mortgage Holding Company, LLC	Woodland Hills, CA
GenEquity Mortgage, Inc.	Irving, TX
Generation Mortgage Company	Atlanta, GA
Genworth Financial Home Equity Access, Inc.	Rancho Cordova, CA
GMAC Mortgage, LLC	Fort Washington, PA
Goldman Sachs Mortgage Company	New York, NY
Graystone Solutions Incorporated	Sudbury, MA
Green Planet Servicing, LLC	Hoffman Estates, IL
Green Tree Servicing LLC	St. Paul, MN
Greenwich Capital Financial Products, Inc.	Greenwich, CT
GRP Loan, LLC	White Plains, NY
GRP Strategies, LLC	White Plains, NY
Guaranteed Home Mortgage Company, Inc.	White Plains, NY
Harvard Home Mortgage, Inc.	Annapolis, MD
Home Loan Center, Inc.	Irvine, CA
Home Servicing, LLC	Baton Rouge, LA
HomeAmerican Mortgage Corporation	Reston, VA
HomeComings Financial, LLC	Minneapolis, MN
Housing Authority of Mingo County	Delbarton, WV
Howard Hanna Financial Services, Inc.	Pittsburgh, PA
HSBC Mortgage Services Inc.	Brandon, FL
IBM Lender Business Process Services, Inc.	Charlotte, NC
Ideal Mortgage Bankers, Ltd.	Melville, NY
Ingomar Limited Partnership	Eureka, CA
Integrity Home Mortgage Corporation	Winchester, VA
Intercoastal Mortgage Company	Fairfax, VA
Irwin Home Equity Corporation	San Ramon, CA
iServe Servicing, Inc.	Irving, TX
James B. Nutter & Company	Kansas City, MO
K. Hovnanian American Mortgage, L.L.C.	Boynton Beach, FL
Key Financial Corporation	Clearwater, FL

Mortgage Lender

Lending Solutions, Inc.
Lewis Hunt Enterprises, Inc.
Lime Financial Services, Ltd.
Litton Loan Servicing, LP
Live Well Financial, Inc.
LoanCare Servicing Center, Inc.
Loanleaders of America, Inc.
M-Point Mortgage Services, LLC
Marix Servicing LLC
Mason Dixon Funding, Inc.
MBA Mortgage Services, Inc.
Meridias Capital, Inc.
Merrill Lynch Mortgage Lending, Inc.
Metrocities Mortgage, LLC
Metropolitan Home Mortgage, Inc.
Midcontinent Financial Center, Inc.
Millennium Financial Group, Inc.
MLD Mortgage Inc.
MorEquity, Inc.
Morgan Stanley Credit Corporation
Morgan Stanley Mortgage Capital Holdings, LLC
Mortgage Access Corp.
Mortgage and Equity Funding Corporation
Mortgage Network, Inc.
Mortgage South, Inc.
MortgageIT, Inc.
MTGLQ Investors, L.P.
NAD Acquisition 3, LLC
National Future Mortgage, Inc.
Nationstar Mortgage, LLC
Nationwide Advantage Mortgage Company
Natixis Real Estate Capital Inc.
New Penn Financial, LLC
NFM, Inc.
Nomura Credit and Capital, Inc.
Novelle Financial Services, Inc.
Novellus Capital Funding Inc.
NVR Mortgage Finance, Inc.
Ocwen Financial Solutions Private Limited
Ocwen Loan Servicing, LLC
One Reverse Mortgage, LLC
Origen Servicing, Inc.
Oxford Lending Group, LLC
Pacific Reverse Mortgage, Inc.
PHH Home Loans, LLC
PHH Mortgage Corporation
Pinnacle Mortgage Group, Inc.
Popular Mortgage Servicing, Inc.
Precision Financial Inc.
Duluth, GA
Troy, MI
Lake Oswego, OR
Houston, TX
Richmond, VA
Virginia Beach, VA
Irvine, CA
Crofton, MD
Phoenix, AZ
Rockville, MD
Bel Air, MD
Henderson, NV
New York, NY
Sherman Oaks, CA
Irvine, CA
Columbia, MO
Middletown, MD
Florham Park, NJ
Evansville, IN
Vernon Hills, IL
New York, NY
Morris Plains, NJ
Leesburg, VA
Danvers, MA
Richmond, VA
New York, NY
New York, NY
New York, NY
Gibbsboro, NJ
Lewisville, TX
West Des Moines, IA
New York, NY
Plymouth Meeting, PA
Linthicum, MD
New York, NY
Irvine, CA
Greenwich, CT
Canonsburg, PA
Bangalore 560 030, IX
West Palm Beach, FL
San Diego, CA
Southfield, MI
Columbus, OH
San Diego, CA
Mt. Laurel, NJ
Mt. Laurel, NJ
Lakewood, CO
Cherry Hill, NJ
Syosset, NY

Mortgage Lender

Prodovis Mortgage, LLC
Provident Funding Group, Inc.
QR Lending, Inc.
Quantum Servicing Corporation
Quicken Loans, Inc.
Real Estate Mortgage Network, Inc.
Real Time Resolutions, Inc.
Residential Credit Solutions, Inc.
Residential Funding Company, LLC
Residential Mortgage Solution LLC
ResMAE Mortgage Corporation
Resurgent Capital Services, L.P.
Revolutionary Mortgage Company
RoundPoint Mortgage Servicing Corporation
Saxon Mortgage, Inc.
Security Atlantic Mortgage Co., Inc.
Security National Consumer Services, LLC
SecurityNational Mortgage Company
Select Mortgage Group, Ltd.
Select Portfolio Servicing, Inc.
Selene Finance LP
Sidus Financial, LLC
Sierra Pacific Mortgage Company, Inc.
Sirva Mortgage, Inc.
SN Commercial, LLC
SN Servicing Corporation
Solstice Capital Group Inc.
Southern Trust Mortgage, LLC
Specialized Loan Servicing LLC
Spectra Funding, Inc.
Steel Mountain Capital I, LLC
Steel Mountain Capital II, LLC
StoneWater Mortgage Corporation
Sun West Mortgage Company, Inc.
Sutton Funding LLC
Synergy One Financial Services, LLC
Tammac Holdings Corporation
Taylor, Bean & Whitaker Mortgage Corp.
TBI Mortgage Company
TCIF, LLC
The Home Mortgage Co Inc of West Virginia
The Lending Company, Inc.
Thornburg Mortgage Home Loans, Inc.
Triad Financial Services, Inc.
TriBeCa Lending Corporation
TruCap, LLC
United Mortgage & Loan Investment, LLC
Universal Mortgage & Finance, Inc.
USA Home Loans, Inc.

Arlington, TX
Burlingame, CA
Middleton, WI
Shelton, CT
Livonia, MI
River Edge, NJ
Dallas, TX
Ft. Worth, TX
Minneapolis, MN
Santa Monica, CA
Chicago, IL
Greenville, SC
Frederick, MD
Charlotte, NC
Fort Worth, TX
Edison, NJ
Eureka, CA
Salt Lake City, UT
Centerville, OH
Salt Lake City, UT
Houston, TX
Greenville, NC
Folsom, CA
Independence, OH
Eureka, CA
Eureka, CA
Irvine, CA
Virginia Beach, VA
Highlands Ranch, CO
Carlsbad, CA
Lakewood, CO
Lakewood, CO
Tucson, AZ
Cerritos, CA
New York, NY
Manassas, VA
Wilkes-Barre, PA
Ocala, FL
Horsham, PA
Armonk, NY
Youngstown, OH
Phoenix, AZ
Santa Fe, NM
Jacksonville, FL
Jersey City, NJ
Armonk, NY
Charlotte, NC
Edgewater, MD
Towson, MD

Mortgage Lender

Vanderbilt Mortgage and Finance, Inc.
Vericrest Financial, Inc.
Virgin Money USA, Inc.
Walker Jackson Mortgage Corporation
Wall Street Mortgage Bankers, LTD
Walter Mortgage Company
WCS Lending, LLC
WEI Mortgage Corporation
Weststar Mortgage, Inc.
Wilmington Finance, Inc.
Wilshire Credit Corporation
World Alliance Financial Corp
World Mortgage Corporation of Miami

Maryville, TN
East Hanover, NJ
Waltham, MA
Chantilly, VA
Lake Success, NY
Tampa, FL
Boca Raton, FL
Rockville, MD
Woodbridge, VA
Plymouth Meeting, PA
Beaverton, OR
Melville, NY
Weirton, WV

West Virginia Division of Banking
Licensed Mortgage Brokers as of December 31, 2008

Mortgage Broker

1st Security Mortgage, Inc.	Bethesda, MD
21st Mortgage Corporation	Knoxville, TN
AA Mortgage Group, LLC	Frederick, MD
Advent Financial, Inc.	Bel Air, MD
Alcova Mortgage, LLC	Covington, VA
Allied Home Mortgage Capital Corporation	Houston, TX
American Affordable Homes, Inc.	Fairfax, VA
Americas First Home Mortgage Company, Inc.	Frederick, MD
Americorp Mortgage Services, Inc.	Reston, VA
AmeriFund Mortgage Services, LLC	Crofton, MD
Amerind Financial Group, Inc.	Newport Beach, CA
Amerinet Financial, LLC	Upper Marlboro, MD
Amerisave Mortgage Corporation	Atlanta, GA
Ark-La-Tex Financial Services, LLC	Plano, TX
Atlantic Federal Home Loans, LLC	Kearneysville, WV
Atlantic Funding Services, L.L.C.	Harpers Ferry, WV
Bancstar Mortgage LLC	Bethesda, MD
Benton Financiers, Inc.	Morgantown, WV
Berkley Capital Corp.	Boca Raton, FL
Best Financial Services, Inc.	St. Clairsville, OH
BMIC Mortgage, Inc.	Rockville, MD
Boone County Bank	Madison, WV
Buckeye Mortgage Company of West Virginia, LLC	Wheeling, WV
Candor Mortgage Corporation	Ellicott City, MD
Capital Mortgage Firm, Inc.	St. Clairsville, OH
Capital Mortgage Services, Inc.	Mineral Wells, WV
Carson Capital LLC	Glen Dale, WV
Citistar Funding Group, Inc.	Rockville, MD
Cole Realty and Lending, Inc.	Laguna Beach, CA
Community Bank of Parkersburg	Parkersburg, WV
Community Mortgage LLC	Mt. Airy, MD
Diamond Funding Corporation	Weirton, WV
DirectSource Funding, Inc.	Harpers Ferry, WV
Diversified Financial Mortgage Corporation	Rockville, MD
Dominion Residential Mortgage, LLC	Fairfax, VA
DSC Services, Inc.	Portersville, PA
Dynamic Capital Mortgage, Inc.	Brookline, MA
Eastern Ohio Mortgage, LLC	St. Clairsville, OH
Empire Equity Group, Inc.	Charlotte, NC
Express Mortgage, LLC	Cross Lanes, WV
F & M Mortgage Corporation	Fairfax Station, VA
Fairfax Mortgage Investments, Inc.	Fairfax, VA
Federation of Appalachian Housing Enterprises Inc.	Berea, KY
First Bank of Charleston, Inc.	Charleston, WV
First Central Bank, Inc.	Philippi, WV
First Guaranty Mortgage Corporation	McLean, VA
First Home Mortgage Corporation	Baltimore, MD

Mortgage Broker

First Mortgage & Financial Services of Western Maryland, Inc.	LaVale, MD
First Neighborhood Bank, Inc.	Spencer, WV
First Potomac Mortgage Corporation	Manassas, VA
First Residential Mortgage Network, Inc.	Louisville, KY
First Sentry Bank, Inc.	Huntington, WV
Franklin First Financial, Ltd.	Melville, NY
Freedom Mortgage Corporation	Mt. Laurel, NJ
Gateway Funding Diversified Mortgage Services, L.P.	Horsham, PA
GenEquity Mortgage, Inc.	Irving, TX
Genworth Financial Home Equity Access, Inc.	Rancho Cordova, CA
GMAC Mortgage, LLC	Fort Washington, PA
Good Neighbor Mortgage, Inc.	Washington, WV
Greentree Mortgage Corporation	Owings Mills, MD
Guaranty Bank and Trust Company	Huntington, WV
Harbor Mortgage Inc.	Horsham, PA
Harvard Home Mortgage, Inc.	Annapolis, MD
HomeAmerican Mortgage Corporation	Reston, VA
HomeFirst Mortgage Corp.	Alexandria, VA
Homeownership Center, Incorporated	Elkins, WV
Housing Authority of Mingo County	Delbarton, WV
IBM Lender Business Process Services, Inc.	Charlotte, NC
Ideal Mortgage Bankers, Ltd.	Melville, NY
Infinity Home Mortgages, LLC	Charleston, WV
Integrity Home Mortgage Corporation	Winchester, VA
Jacob Dean Mortgage, Inc.	Vienna, VA
Jefferson Security Bank	Martinsburg, WV
John L. Jones	Leesburg, VA
K. Hovnanian American Mortgage, L.L.C.	Boynton Beach, FL
LeadPoint, Inc.	Los Angeles, CA
LenderLive Network, Inc.	Glendale, CO
Lending Solutions, Inc.	Duluth, GA
LendingTree, LLC	Charlotte, NC
Lenox Financial Mortgage, LLC	Atlanta, GA
Lincoln Mortgage, LLC	Winchester, VA
Loanleaders of America, Inc.	Irvine, CA
LowerMyBills, Inc.	Santa Monica, CA
Maharzada Financial, Inc.	Derwood, MD
Majestic Mortgage LLC	Clearbrook, VA
Major Savings, Inc.	Wheeling, WV
MarC Trust Mortgage, LLC	Sterling, VA
McKinley Carter Mortgage, LLC	Wheeling, WV
Metrocities Mortgage, LLC	Sherman Oaks, CA
Mid-States Financial Group, Inc.	Martinsburg, WV
Midwest American Mortgage, LLC	Vandalia, OH
Millennium Financial Group, Inc.	Middletown, MD
Monocacy Home Mortgage, LLC	Frederick, MD
Mortgage and Equity Funding Corporation	Leesburg, VA
Mortgage Associates, Inc.	Columbia, MD
Mortgage Financing.com	Martinsburg, WV
Mortgage Net, Inc.	Charleston, WV
Mortgage One Corporation	White Sulphur Springs, WV

Mortgage Broker

Mortgage Research Center, LLC
MortgageIT, Inc.
Mountain State Lending Associates, Inc.
Nations Funding Source, Inc.
Nations Lending Corporation
Nationside Mortgage Inc.
Nationstrust Mortgage Corporation
Nationwide Advantage Mortgage
Nationwide Home Mortgages, Inc.
Nationwide Mortgage Lending Group, Inc.
New Penn Financial, LLC
Newport Shores Mortgage, Inc.
Nextag, Inc.
NFM, Inc.
NVR Mortgage Finance, Inc.
Oak Tree Mortgage Services, Inc.
OakCrest Mortgage, L.L.C.
One Reverse Mortgage, LLC
Oxford Lending Group, LLC
Pendleton Community Bank, Inc.
PHH Home Loans, LLC
PHH Mortgage Corporation
Power Mortgage & Financial Solutions, Inc.
Premier Mortgage, LLC
Premium Mortgage Services, LLC
Primerica Financial Services Home Mortgage, Inc.
Prosperity Mortgage Company
Providence Mortgage, LLC
R.K. Financial Services, Inc.
Reliance Mortgage Company
Religious Coalition for Community Renewal, Inc.
Revolutionary Mortgage Company
Riverfront Mortgages Incorporated
Safe Housing and Economic Development, Inc.
Sierra Pacific Mortgage Company, Inc.
Silver Valley Mortgage, LLC
Skeens Consulting Corporation
Solution One Mortgage, LLC
Southern Trust Mortgage, LLC
Statewide Mortgage, LLC
Streber Mortgage, LLC
TBI Mortgage Company
The American Mortgage Group, Inc.
The Bankers' Bank of Kentucky, Inc.
The Hills Mortgage and Finance Company, LLC
The Housing Authority of the City of Fairmont
The Judy Scott Preferred Mortgage Company, LLC
The Money Connection, Inc.
The Mortgage Link, Inc.
Tim Rutherford Company, LLC
Top Flite Financial, Inc.
Columbia, MO
New York, NY
Weirton, WV
Ft. Lauderdale, FL
Middleburg Heights, OH
Rockville, MD
Pasadena, MD
West Des Moines, IA
Rockville, MD
Alpharetta, GA
Plymouth Meeting, PA
Lutherville, MD
San Mateo, CA
Linthicum, MD
Canonsburg, PA
Williamsport, MD
Winchester, VA
San Diego, CA
Columbus, OH
Franklin, WV
Mt. Laurel, NJ
Mt. Laurel, NJ
Martinsburg, WV
Morgantown, WV
Martinsburg, WV
Duluth, GA
Chantilly, VA
Falling Waters, WV
Ijamsville, MD
Elkins, WV
Charleston, WV
Frederick, MD
Wellsburg, WV
Kimball, WV
Folsom, CA
Bethlehem, PA
Waldorf, MD
South Charleston, WV
Virginia Beach, VA
Louisville, KY
Red House, WV
Horsham, PA
Inwood, WV
Frankfort, KY
Watchung, NJ
Fairmont, WV
St. Albans, WV
Fairlawn, OH
Gaithersburg, MD
North Tazewell, VA
Williamston, MI

Mortgage Broker

Traders Bank
United Bank
Universal Mortgage & Finance, Inc.
Valley Broker Services, Inc.
Vintage Mortgage, LLC
Virgin Money USA, Inc.
Virginia First Mortgage Funding, L.L.C.
Walker Jackson Mortgage Corporation
Watermark Capital, Inc.
Wilmington Finance, Inc.
Winchester Home Mortgage, LLC
World Alliance Financial Corp.

Spencer, WV
Winchester, VA
Edgewater, MD
Harrisonburg, VA
Bridgeport, WV
Waltham, MA
Glen Allen, VA
Chantilly, VA
Irvine, CA
Plymouth Meeting, PA
Winchester, VA
Melville, NY

West Virginia Regulated Consumer Lender Locations

RCL Name	Office
American General Home Equity, Inc. 105 LB & T Way, Logan, WV	Main
American General Home Equity, Inc. 144 N. State Route 2, New Martinsville, WV	Branch
American General Home Equity, Inc. 309 Beckley Crossing Shopping Center, Beckley, WV	Branch
American General Home Equity, Inc. 516 Main Street W., Ripley, WV	Branch
American General Home Equity, Inc. 905 Cross Lanes Drive, Cross Lanes, WV	Branch
American General Home Equity, Inc. 4341 State Rt. 60 East, Huntington, WV	Branch
American General Home Equity, Inc. 827 Fairmont Road, Suite 103, Westover, WV	Branch
American General Home Equity, Inc. 324 1/2 Penco Road, P. O. Box 2177, Weirton, WV	Branch
American General Home Equity, Inc. 1231 Stafford Drive, Princeton, WV	Branch
American General Home Equity, Inc. River Walk Plaza, 10 River Walk Mall, South	Branch
American General Home Equity, Inc. 613 Fayette Square, Oak Hill, WV	Branch
American General Home Equity, Inc. 281 Aikens Center, Martinsburg, WV	Branch
American General Home Equity, Inc. Elm Terrace Shopping Center, 22 Elm Terrace,	Branch

RCL Name	Office
American General Home Equity, Inc. 95 West Main, Buckhannon, WV	Branch
American General Home Equity, Inc. 518 N. Jefferson Street, Lewisburg, WV	Branch
American General Home Equity, Inc. 46 Trifecta Place, Suite 105, Jefferson Crossing,	Branch
Beckley Loan Company 622 Neville Street, P.O. Box 1146, Beckley, WV	Main
Beneficial West Virginia, Inc. 2390 Mountaineer Boulevard, Route 119, Southridge	Main
Beneficial West Virginia, Inc. 83 Bridge Street, Wheeling, WV	Branch
Beneficial West Virginia, Inc. 2803 Murdoch Avenue, Parkersburg, WV	Branch
Beneficial West Virginia, Inc. 3000 Easton Hill Road, North Point Plaza, Suite 11,	Branch
Beneficial West Virginia, Inc. 6014 US Route 60 East, Barboursville, WV	Branch
Beneficial West Virginia, Inc. Simpson Square, 103 Steele Street, Bridgeport, WV	Branch
Beneficial West Virginia, Inc. 1260 N. Eisenhower Drive, Cranberry Creek Plaza,	Branch
Beneficial West Virginia, Inc. 724 Foxcroft Avenue, North Mall Plaza, Martinsburg,	Branch
Beneficial West Virginia, Inc. Suite 83, Bridge Street Plaza, Wheeling, WV	Branch

RCL Name	Office
Budget Finance Company 251 Riverview Lane, P.O. Box 56, New Martinsville, WV	Main
CitiFinancial, Inc 204 Three Springs Drive, Suite C, Weirton, WV	Branch
CitiFinancial, Inc 235 N. State Rt 2, New Martinsville, WV	Branch
CitiFinancial, Inc 211 Merchants Walk, Summersville, WV	Branch
CitiFinancial, Inc. 43 RHL Boulevard, South Charleston, WV	Main
CitiFinancial, Inc. 753 Valley Pointe Shopping Center, Elkins, WV	Branch
CitiFinancial, Inc. 1349 Edwin Miller Blvd., Martinsburg, WV	Branch
CitiFinancial, Inc. 1857 Route 21 South, Ripley, WV	Branch
CitiFinancial, Inc. 2200 Grand Central Avenue, Vienna, WV	Branch
CitiFinancial, Inc. 540 N. Jefferson Street, Lewisburg, WV	Branch
CitiFinancial, Inc. 1911 7th Street, Parkersburg, WV	Branch
CitiFinancial, Inc. 4144 State Route 34, Unit 9, Hurricane, WV	Branch
CitiFinancial, Inc. 605 Fayette Square Shopping Center, Suite C, Oak Hill,	Branch

RCL Name	Office
CitiFinancial, Inc. 1021 National Road, #1, Wheeling, WV	Branch
CitiFinancial, Inc. Route 220 South, Suite 100, Keyser, WV	Branch
CitiFinancial, Inc. 63A Water Street, Logan, WV	Branch
CitiFinancial, Inc. 217 Oak Lee Drive, Suite 12A, The Marketplace of	Branch
CitiFinancial, Inc. 6349 Route 60 East, Barboursville, WV	Branch
CitiFinancial, Inc. 1819 Jefferson Sreet (Jeffers), Bluefield, WV	Branch
CitiFinancial, Inc. 302 Galleria Plaza, Beckley, WV	Branch
CitiFinancial, Inc. 1253 Stafford Drive, Princeton, WV	Branch
CitiFinancial, Inc. 129 Dayton Street, Beckley, WV	Branch
CitiFinancial, Inc. 1704-C Mileground Road, Morgantown, WV	Branch
CitiFinancial, Inc. 522 Emily Drive, Clarksburg, WV	Branch
CitiFinancial, Inc. 4341 Route 60, Huntington, WV	Branch
CitiFinancial, Inc. 220 Virginia Street West, Charleston, WV	Branch

RCL Name	Office
CitiFinancial, Inc. 2694 White Hall Boulevard, White Hall, WV	Branch
Lendmark Financial Services of West Virginia 796 Foxcraft Avenue, Suite 105, Martinsburg, WV	Main
Lendmark Financial Services of West Virginia 506 Emily Drive, Clarksburg, WV	Branch
Lendmark Financial Services of West Virginia 6526 Mall Road, Morgantown, WV	Branch
Nicholas Loan & Mortgage, Inc. 1022 Wal-Street, Summersville, WV	Main
OakFirst Loan Center, Inc. 77 Monroe Street, Berkeley Plaza, Martinsburg, WV	Main

WEST VIRGINIA REGULATED CONSUMER LENDERS
as of December 31, 2008

	12-31-2008 TOTALS	12-31-2007 TOTALS
Number of Offices	58	70
 <u>ASSETS</u>		
Cash	2,274,275	1,710,722
Due from Depository Institutions	189,542	331,052
Loans:		
Secured by real estate	542,744,831	811,239,817
Secured by other collateral	116,643,974	139,244,809
Loans unsecured	234,777,459	252,060,009
Installment sales contracts purchased	15,556,036	37,837,888
Less income collected but not earned	(18,304,963)	(38,565,618)
Total Loans	891,417,337	1,201,816,905
Less reserve for loan losses	(64,785,676)	(39,610,394)
Net Loans	826,631,661	1,162,206,511
 Total Investments	 650,738	 230,824
Total Fixed Assets	2,078,557	1,911,285
Other Assets	28,990,445	34,219,942
TOTAL ASSETS	860,815,218	1,200,610,336
 LIABILITIES AND CAPITAL		
Due to parent or other affiliate	780,821,719	1,061,576,739
Other Borrowings or rediscounts	2,526,825	2,269,823
Other Liabilities	4,505,044	4,601,195
Total Liabilities	787,853,588	1,068,447,757
Total Capital	72,961,630	132,162,579
Total Liabilities and Capital	860,815,218	1,200,610,336