

STATE OF WEST VIRGINIA
NINETY - EIGHT ANNUAL REPORT
OF FINANCIAL INSTITUTIONS

Under the Supervision of the
COMMISSIONER OF BANKING

Year ending December 31, 1999



SHARON G. BIAS
COMMISSIONER

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WEST VIRGINIA DIVISION OF BANKING ACTIVITIES

During the calendar year, the Commissioner of Banking issues
four Calls for Reports of Condition
and Income of state banks as of the following dates:

March 31
June 30
September 30
December 31

Two Calls for Reports of Condition
of State Chartered Credit Unions:

June 30
December 31

One Call for Report of Condition
of Regulated Consumer Lenders:

December 31

One Call for the Annual Report of
Secondary Mortgage Lenders and Brokers:

December 31

The Division's Examination Staff participated in
and completed the following classes of examinations
for the periods indicated:

	<u>1998</u>	<u>1999</u>
Bank Holding Companies	2	2
Commercial Banks and Trust Companies (Trust, Compliance, EDP and Visitations)	34	34
Credit Unions	11	11
Regulated Consumer Lenders	34	35
Secondary Mortgage Lender/Broker	0	0
Total Examinations	81	82

**WEST VIRGINIA DIVISION OF BANKING STAFF
AND MEMBERS OF THE WEST VIRGINIA BOARD
OF BANKING AND FINANCIAL INSTITUTIONS AS OF 12-31-99**

COMMISSIONER	SHARON BIAS
DEPUTY COMMISSIONER	SARA CLINE
GENERAL COUNSEL	ROBERT LAMONT
EXECUTIVE ASSISTANT	BETH KIMBLE
DIRECTOR, REGULATORY OPERATIONS	ROSE CONNER
DIRECTOR, CHARTERS AND LICENSING	TRACY HUDSON
NONDEPOSITORY INSTITUTION LICENSING ANALYST	MARLA GARDNER
ADMINISTRATIVE SERVICES MANAGER	JOHN FRANCE
INFORMATION SYSTEMS SPECIALIST I	MATTHEW MANN
ADMINISTRATIVE SERVICES ASSISTANT III	CYNTHIA SMITH
OFFICE ASSISTANT 3	GRACE ELKINS
OFFICE ASSISTANT 2	DEANNA DOLIN
REVIEW EXAMINER, F I E, SENIOR	MARTIN GRIMM
FINANCIAL INSTITUTIONS EXAMINER, SENIOR	JEFFREY BRICKEY ROBERT GLOTFELTY, JR. STEVE KIRK GARY PRATT
FINANCIAL INSTITUTIONS EXAMINER	MARK ANDERSON JO COOMBS CHARLES MCVEY
FINANCIAL INSTITUTIONS EXAMINER, ASSISTANTS	NATHAN FREEMAN ESTHER SEBERT JAMES THOMPSON JUSTIN RUTLEDGE RICHARD HUMPHREY
FINANCIAL INSTITUTIONS EXAMINER, TRAINEES	GREGORY RAY
WV BOARD OF BANKING AND FINANCIAL INSTITUTION MEMBERS	SHARON BIAS, CHAIR NED GEORGE RONALD BOWLING TIMOTHY AIKEN EUGENE STUMP HUGH KEATLEY L.A. ORSINI

**WEST VIRGINIA BOARD OF BANKING AND FINANCIAL INSTITUTIONS
BANK APPLICATIONS AND OTHER MATTERS
ACCEPTED AND/OR ACTED UPON IN 1999**

DATE APPROVED	APPLICATION TYPE	BANK NAME	DESCRIPTION
03-08-99	Denovo Branch	Grant County Bank, Petersburg, WV	South Main Street, Moorefield, WV
03-08-99	Denovo Branch	The Bank of Romney, Romney, WV	Route 28, Springfield, WV
03-08-99	Denovo Branch	Bank of Greenville, Greenville, WV	298 Stokes Drive, Hinton, WV
03-08-99	Denovo Branch	Wesbanco Bank, Wheeling, WV	504-506 Tenth Street, Moundsville, WV
03-08-99	P & A	Capitol State Bank, Charleston, WV	Rainelle and Rupert branches of City National Bank, Rainelle Lewisburg branch of Greenbrier Valley National Bank branch
03-08-99	P & A	Bank of laeger, laeger, WV	Sophia branches of City National Bank and Bank of Raleigh
03-08-99	Merger	Wesbanco Bank Fairmont, Fairmont, WV	The Heritage Bank of Harrison County, Clarksburg, WV
07-08-99	P & A	Union Bank of Tyler County, Middlebourne, WV	Sophia, WV branch of The Huntington National Bank, Columbus, Ohio
09-27-99	Denovo Bank	Centra Bank, Morgantown, WV	990 Elmer Prince Drive, Morgantown, WV
12-13-99	Denovo Branch	The Bank of Philippi, Philippi, WV	23 West Main Street, Buckhannon, WV
12-13-99	Denovo Branch	The Monongahela Valley Bank, Fairmont, WV	2500 Fairmont Avenue, Fairmont, WV
12-13-99	Branch	Guaranty Bank & Trust Co., Huntington, WV	5604 US Route 60 East, Huntington, WV
12-13-99	Denovo Branch	Boone County Bank, Inc., Madison, WV	307 Hudgins Street, Logan, WV
12-13-99	Merger	Wesbanco Bank Wheeling, Wheeling, WV	Wesbanco Bank Charleston, Charleston, WV; Wesbanco Bank Fairmont, Fairmont, WV; Wesbanco Bank Parkersburg, Parkersburg, WV; Wesbanco Mortgage Company, Charleston, WV
12-13-99	Form BHC	Centra Financial Holdings, Inc., Morgantown, WV	Centra Bank, Inc., Morgantown, WV

RECEIPTS AND DISBURSEMENTS FOR FISCAL YEARS ENDING ON THE DATES INDICATED

	June 30, 1999	June 30, 1998	June 30, 1997
<u>RECEIPTS:</u>			
Banking Institutions Assessments	\$1,368,663.34	\$1,531,419.77	\$1,806,104.22
Supervised Lender and Industrial Loan Licensees Assessments	142,207.38	142,204.31	152,874.53
Bank Structure/Application Fees	48,900.00	80,750.00	36,500.00
Other Application Fees	4,150.00	7,900.00	74,250.00
Credit Union Assessments	37,066.96	34,865.65	33,890.17
Bank Holding Company Assessments	17,985.00	16,752.00	16,691.00
Banking Laws, Misc., etc.	1,838.95	2,159.66	2,790.32
Money Order & Travelers Check Companies Licenses/Renewals *	0.00	(12,000.00)	1,450.00
Money Transmitter Fees	16,900.00		
Second Mortgage Lenders Fees	191,190.90	166,850.00	
TOTAL INCOME:	1,828,902.53	\$1,970,901.39	\$2,124,550.24
<u>EXPENDITURES:</u>			
Personal Services	993,296.05	989,361.10	1,023,787.10
Employee Benefits	301,556.65	288,800.63	301,610.47
<u>Operating Expenses:</u>			
Association Dues	16,195.15	\$29,805.21	\$11,721.84
Machine Rentals	3,841.77	3,642.46	5,952.44
Maintenance Contracts	4,469.73	3,264.94	4,319.21
Office Supplies/Postage	54,631.22	30,377.57	31,404.90
Printing	4,480.01	626.56	7,620.25
Professional Services	30,198.66	13,359.50	11,151.36
Rental Expenses	43,815.96	43,865.96	43,875.96
Telephone	13,137.31	17,233.68	10,531.12
Travel Expenses	250,137.91	257,807.81	255,514.64
Training	58,507.38	79,609.65	71,006.56
Equipment	85,840.65	119,249.39	200,222.72
Other	34,294.72	54,812.97	16,915.49
Total Operating Expense	599,550.47	\$653,655.70	\$670,236.49
TOTAL EXPENSES:	1,894,403.17	\$1,931,817.43	\$1,995,634.06

* 1998 amount reflects transfer of cumulative revenue to General Revenue.

**Note: Not recorded separately prior to FY97.

WEST VIRGINIA LENDING AND CREDIT RATE BOARD

Board Members as of December 31, 1999

<u>Board Member</u>		<u>Represents</u>
Ms. Sharon Bias	Chair and Commissioner of Banking	WV Division of Banking
Dr. Calvin Kent	Dean, College of Business	Marshall University
Dr. Sydney Stern	Dean, College of Business and Economics	West Virginia University
Ms. Jill Miles	Deputy Attorney General	Attorney General's Office
Mr. Tom Burns	Director	WV Development Office
Mr. John Perdue	Treasurer	State of West Virginia
Mr. James Morgan		Public Member
Mr. Nelson Wagner		Public Member
Ms. Anne Crowe		Public Member

ORDER

As an alternative to the sales finance charge allowed by West Virginia Code §46A-3-103(3), with respect to a consumer credit sale made pursuant to a revolving charge account, if the billing cycle is monthly, a seller may contract for and receive a sales finance charge not exceeding one-twelfth of twenty-five percent on the unpaid principal balance. If the billing cycle is not monthly, the maximum charge is that percentage which bears the same relation to the applicable monthly percentage as the number of days in the billing cycle bears to thirty. A billing cycle is monthly if the billing statement dates are on the same day each month or do not vary by more than four days therefrom.

Under this alternative sales finance charge rate, no origination fee, points, investigation fees, or similar prepaid finance charges are permitted, unless the transaction is fully secured by real estate.

This Order is effective December 1, 1999 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.

ORDER

As an alternative to the sales finance charge allowed by West Virginia Code §46A-3-101(1), with respect to a consumer credit sale made on a closed-end basis, a seller may contract for and receive a sales finance charge, calculated according to the actuarial method, which may not exceed twenty-five percent per annum.

This Order is effective December 1, 1999 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.

The following rates, set by prior Orders of the Board effective December 1, 1996, remain unchanged and in full force and effect pursuant to WV Code 47A-1-1(g) until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges:

ORDER

As an alternative to any statutory rate, any person [which defined in West Virginia Code §31A-1-2(n) means "any individual, partnership, society, association, firm, institutions, company, public or private corporation, state, governmental agency, bureau, department, division or instrumentality, political subdivision, county court, municipality, trust, syndicate, estate or any other legal entity whatsoever, formed, created or existing under the laws of this State or any other jurisdiction"] may charge a maximum finance charge not exceeding eighteen percent per annum calculated according to the actuarial method, on all loans, credit sales or transactions, forbearance or similar transactions, regardless of purpose.

This Order is effective December 1, 1996 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.

ORDER

As an alternative to the loan finance charge allowed by West Virginia Code §46A-3-106(3), with respect to a consumer loan made pursuant to a revolving loan account, if the billing cycle is monthly, a lender may contract for and receive a loan finance charge not exceeding one and one-half percent on the unpaid principal balance. If the billing cycle is not monthly, the maximum charge is that percentage which bears the same relation to the applicable monthly percentage as the number of days in the billing cycle bears to thirty. A billing cycle is monthly if the billing statement dates are on the same day each month or do not vary by more than four days therefrom.

Under this alternative revolving loan finance charge rate, no origination fee, points, investigation fees, or similar prepaid finance charges are permitted, unless the transaction is fully secured by real estate.

This Order is effective December 1, 1996 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges

Sharon G. Bias, Chairperson
WV Lending and Credit Rate Board
October 5, 1999

***BANK HOLDING COMPANY
FORMATIONS AND DISSOLUTIONS
1999***

No bank holding companies were formed or dissolved in 1999

STATE AND NATIONAL BANKS OPERATING IN WEST VIRGINIA AS OF DECEMBER 31, 1999

Huntington Bancshares Incorporated	The Huntington National Bank	PO Box 1558, HC0548	Columbus	Ohio	43216	(614) 480-4763	\$28,760,019,000.00	\$19,034,320,000.00	\$20,724,240,000.00	\$2,175,059,000.00
BB&T Corporation	The Matewan National Bank	PO Box 600	Matewan	West Virginia	25678	(304) 426-8221	\$783,249,000.00	\$543,544,000.00	\$388,919,000.00	\$115,536,000.00
	The Monongahela Valley Bank, Inc.	301 Virginia Avenue	Fairmont	West Virginia	26555	(304) 363-4800	\$34,087,000.00	\$24,006,000.00	\$13,899,000.00	\$4,572,000.00
	The National Bank of Davis	William Avenue, PO Box 517	Davis	West Virginia	26260	(304) 259-5201	\$17,061,000.00	\$15,953,000.00	\$7,940,000.00	\$1,032,000.00
Ohio Valley Banc Corp.	The Ohio Valley Bank Company	420 Third Avenue, PO Box 240	Gallipolis	Ohio	45631	(614) 446-2631	\$501,221,000.00	\$390,464,000.00	\$391,626,000.00	\$32,126,000.00
Peoples Bankshares, Inc.	The Peoples Bank of Mullens	PO Box 817	Mullens	West Virginia	25882	(304) 294-7115	\$104,044,000.00	\$86,886,000.00	\$25,657,000.00	\$16,883,000.00
Peoples Bancorp, Inc.	The Peoples Banking and Trust Company	138 Putnam Street, PO Box 738	Marietta	Ohio	45750	(740) 373-3155	\$893,746,000.00	\$607,578,000.00	\$550,374,000.00	\$71,208,000.00
Pleasants County Bancshares, Inc.	The Pleasants County Bank	PO Box 240	St. Marys	West Virginia	26170	(304) 684-2227	\$42,425,000.00	\$36,516,000.00	\$23,278,000.00	\$5,747,000.00
The Poca Valley Bankshares, Inc.	The Poca Valley Bank, Inc.	PO Box 56	Walton	West Virginia	25286	(304) 577-6611	\$133,848,000.00	\$117,049,000.00	\$98,989,000.00	\$11,230,000.00
	The Stockmans Bank of Harman	PO Box 129	Harman	West Virginia	26270	(304) 227-4104	\$11,059,000.00	\$9,319,000.00	\$5,814,000.00	\$1,691,000.00
State Bancorp, Inc.	The Terra Alta Bank	PO Box 65	Terra Alta	West Virginia	26764	(304) 789-2436	\$58,351,000.00	\$49,899,000.00	\$35,339,000.00	\$4,259,000.00
	The Williamstown National Bank	435 Highland Avenue	Williamstown	West Virginia	26187	(304) 375-6262	\$69,671,000.00	\$62,714,000.00	\$51,787,000.00	\$6,878,000.00
Traders Bankshares, Inc.	TRADERS BANK, a banking corporation	PO Box 1009	Spencer	West Virginia	25276	(304) 927-3340	\$113,113,000.00	\$99,461,000.00	\$90,104,000.00	\$12,762,000.00
Hometown Bancshares, Inc.	Union Bank of Tyler County, Inc.	PO Box 145	Middlebourne	West Virginia	26249	(304) 758-2191	\$59,461,000.00	\$49,132,000.00	\$27,533,000.00	\$9,204,000.00
UBC Holding Company, Inc.	United National Bank	514 Market Street	Parkersburg	West Virginia	26101	(304) 424-8800	\$3,426,126,000.00	\$2,188,247,000.00	\$2,367,616,000.00	\$248,876,000.00
Wesbanco, Inc.	Wesbanco Bank Wheeling	One Bank Plaza	Wheeling	West Virginia	26003	(304) 234-9000	\$2,270,752,000.00	\$1,634,268,000.00	\$1,491,829,000.00	\$237,924,000.00
	West Union Bank	PO Box 305	West Union	West Virginia	26456	(304) 873-2361	\$85,146,000.00	\$75,815,000.00	\$51,041,000.00	\$7,830,000.00
American Bancorporation	Wheeling National Bank	135 W. Main Street	St. Clairsville	Ohio	43950	(614) 695-3291	\$704,498,000.00	\$449,523,000.00	\$369,962,000.00	\$7,830,000.00
Big Coal River Bancorp, Inc.	Whitesville State Bank	702 Boone Street, PO Box 68	Whitesville	West Virginia	25209	(304) 854-1271	\$53,000,000.00	\$46,192,000.00	\$29,753,000.00	\$6,339,000.00

Federally Chartered Savings and Loans

Advance Financial Savings Bank FSB	P.O. Box 391	Wellsburg	West Virginia	26070	(304) 737-3531	
Ameribank FSB	70 McDowell Street	Welch	West Virginia	24801	(304) 436-3151	
Doolin Security Savings Bank FSB	P.O. Box 370	New Martinsville	West Virginia	26155	(304) 455-1850	
First Federal Savings & Loan Association	P.O. Box 127	Ravenswood	West Virginia	26164	(304) 273-4212	
First Federal Savings Bank	Charles & Wells Streets	Sistersville	West Virginia	26175	(304) 652-3671	
Hancock County Federal Savings & Loan	P.O. Box 245	Chester	West Virginia	26034	(304) 387-1620	
Huntington Federal Savings Bank	P.O. Box 239	Huntington	West Virginia	25707	(304) 528-6230	

NOTE: State member banks of the Federal Reserve have been italicized.

**INFORMATION CONCERNING
TRUST DEPARTMENTS OF

STATE AND NATIONAL BANKS
HEADQUARTERED IN WEST VIRGINIA

EXERCISING FIDUCIARY POWERS**

Reported as of December 31, 1999
(\$.00 omitted)

STATE BANKS:

	<u>12-31-98</u>	<u>12-31-99</u>
Number of Trust Accounts	7,222	12,931
Total Trust Department Assets	\$3,999,191,797	\$5,634,095,316

NATIONAL BANKS:

	<u>12-31-98</u>	<u>12-31-99</u>
Number of Trust Accounts	15,168	21,767
Total Trust Department Assets	\$12,092,945,000	\$18,468,537,533

Note: Interstate banks with offices operating in West Virginia are excluded from the above totals.

WEST VIRGINIA FINANCIAL INSTITUTIONS

MEMBERS OF THE FEDERAL HOME LOAN BANK OF PITTSBURGH AS OF DECEMBER 31, 1999

<u>MEMBER NAME</u>	<u>CITY</u>
Advance Financial Savings Bank, FSB	Wellsburg
Ameribank, FSB	Welch
Bank of Charles Town	Charles Town
Bank of Mount Hope, Inc.	Mount Hope
Bank of Romney	Romney
Bruceston Bank	Bruceston
Calhoun County Bank	Grantsville
Capital State Bank	Charleston
Capon Valley Bank	Wardensville
Centra Bank, Inc.	Huntington
Citizens Bank of Morgantown, Inc.	Morgantown
Citizens Bank of Weston, Inc.	Weston
Citizens National Bank of Elkins	Elkins
Citizens Southern Bank	Beckley
City National Bank of West Virginia	Charleston
Community Bank of Parkersburg	Parkersburg
Doolin Security Savings Bank, FSB	New Martinsville
F & M Bank – West Virginia, Inc.	Ranson
Fayette County National Bank	Fayetteville
First Century Bank, N.A.	Bluefield
First Exchange Bank	Mannington
First Federal Savings & Loan of Ravenswood	Ravenswood
First Federal Savings Bank of Sistersville	Sistersville
First National Bank	Spencer
First National Bank in Ronceverte	Ronceverte
First National Bank of Romney	Romney
First National Bank of St. Marys	St. Marys
First Sentry Bank, Inc.	Huntington
First State Bank	Barboursville
Grant County Bank	Petersburg
Greenbrier Valley National Bank	Lewisburg
Hancock County Savings Bank, FSB	Chester
Harrison County Bank	Lost Creek
Huntington Federal Savings Bank	Huntington
Jefferson Security Bank	Shepherdstown
Matewan National Bank	Matewan
McDowell County National Bank	Welch
Monongahela Valley Bank	Morgantown
Mountain Valley Bank, N.A.	Elkins
One Valley Bank - East, N.A.	Martinsburg

One Valley Bank - North, Inc.	Moundsville
One Valley Bank of Huntington, Inc.	Huntington
One Valley Bank of Mercer County, Inc.	Princeton
One Valley Bank of Morgantown	Morgantown
One Valley Bank – South, Inc.	Summersville
One Valley Bank, N.A.	Charleston
Pioneer Community Bank	laeger
Pleasants County Bank	St. Marys
Poca Valley Bank	Walton
Potomac Valley Bank	Petersburg
Progressive Bank, N.A. - Buckhannon	Buckhannon
Progressive Bank, N.A. - Wheeling	Wheeling
Rock Branch Community Bank	Nitro
South Branch Valley National Bank	Moorefield
Steel Works Community Federal Credit Union	Weirton
Terra Alta Bank	Terra Alta
The Willamstown National Bank	Williamstown
TRADERS BANK, a banking corporation	Spencer
Union Bank of Tyler County	Middlebourne
United National Bank	Parkersburg
Wesbanco Bank, Inc.	Wheeling
Wheeling National Bank	Wheeling

Source: FHLB of Pittsburgh, 5-12-2000

**WEST VIRGINIA STATE AND NATIONAL
BANK MERGERS
THAT OCCURRED IN 1999**

BANKS INVOLVED

SURVIVING ENTITY

April 26, 1999

Bank of Raleigh
The Twentieth Street Bank
The National Bank of Summers
First National Bank in Marlinton
Greenbrier Valley National Bank
City National Bank of West Virginia

City National Bank of West Virginia

April 30, 1999

First Community Bank, Inc.
First Community Bank of Mercer County, Inc.

First Community Bank, N.A.
Bluefield, VA

May 7, 1999

First Century Bank, N.A.
First Century Bank

First Century Bank, N.A.

CONDITION AND INCOME OF STATE AND NATIONAL BANKS IN WEST VIRGINIA

(dollars in millions)

	State Banks		National Banks	
	12/31/1999	12/31/1998	12/31/1999	36,160
Number of Institutions	56	59	26	30
<u>ASSETS</u>				
Cash and Due from banks	\$ 382	\$ 429	\$ 586	\$ 478
Total securities	2,228	2,648	2,782	2,468
Federal Funds sold and repos	232	405	905	405
Net loans and leases	5,691	6,166	9,095	9,154
Other real estate	10	14	12	13
Fixed assets	167	174	258	245
Other assets	195	182	541	770
	TOTAL ASSETS	\$ 8,905	\$ 10,018	\$ 14,179
				13,533
<u>LIABILITIES AND EQUITY CAPITAL</u>				
Total deposits	\$ 7,381	\$ 8,414	\$ 9,909	10,343
Federal funds purchased and other borrowings	607	514	2,870	1,697
Mortgage indebtedness	-	0	-	-
Subordinated notes and debentures	-	0	38	38
Other liabilities	59	106	165	168
Capital stock	72	94	105	109
Surplus	224	229	546	409
Undivided profits	562	661	546	769
	TOTAL LIABILITY AND EQUITY CAPITAL	\$ 8,905	\$ 10,018	\$ 14,179
				13,533
<u>INTEREST INCOME</u>				
Interest and fees on loans	468	\$ 546	743	846
Interest and dividends on securities	140	159	178	154
Interest on federal fund sold	16	22	25	28
	TOTAL INTEREST INCOME	\$ 624	\$ 727	\$ 946
				1,028
<u>INTEREST EXPENSE</u>				
Interest on deposits	265	\$ 316	334	384
Expense of Federal Funds purchased	15	22	54	50
Interest on borrowed money	7	3	59	37
	TOTAL INTEREST EXPENSE	\$ 287	\$ 341	\$ 447
				471
Net interest income	337	386	499	557
Less provision for loan and lease losses	-13	-27	-60	(49)
	Net interest income after provisions for loan losses	\$ 324	\$ 359	\$ 439
				508
Noninterest Income	62	70	194	306
Securities (gains or losses)	-1	2	-12	2
Noninterest Expense	232	263	425	453
Income before income tax and expense	153	\$ 168	196	363
Less tax on operating income	-51	-57	-68	(119)
Net extraordinary items and adjustments	0	0	0	-
	NET INCOME	\$ 102	\$ 111	\$ 128
				\$ 244

STATE BANK FAILURES

(\$,00 OMITTED)

<u>City</u>	<u>Name of Bank</u>	<u>Final Receiver</u>	<u>Resources</u>	<u>Deposits</u>	<u>Total % Paid To Depositors</u>	<u>Date of Suspension</u>	<u>Date Receiver Discharged</u>
Charleston	Day and Night Bank	Central Trust Co.	\$ 954,543	\$ 747,502	100	July 5, 1919	No record
Charleston	Peoples Exchange Bank	W. M. Adkins	645,129	278,856	85	August 16, 1933	March 14, 1947
Charleston	Security Bank & Trust Co.	John H. Hoffman	1,042,500	446,109	106.70	April 19, 1933	May 4, 1944
Charles Town	Farmer's Bank & Trust Co.	FDIC	1,262,325	1,172,488	**85.71	September 1, 1937	October 18, 1943
Circleville	Circleville Bank	John H. Hoffman	131,209	84,477	115	December 29, 1935	December 7, 1943
Clarksburg	Clarksburg Trust Co.	John H. Hoffman	2,161,558	2,582,675	82	June 7, 1929	May 26, 1945
Clarksburg	Farmers Bank of Clarksburg	Smith Hood	997,660	729,677	104.18	December 13, 1929	August 17, 1943
Clarksburg	West Virginia Bank	John H. Hoffman	898,401	None	*20	January 7, 1934	June 11, 1945
Davy	Bank of Davy	FNB of Welch	204,390	134,706	83.25	December 14, 1927	April 7, 1933
Elm Grove	State Bank & Trust Co.	John H. Hoffman	1,592,983	1,043,636	106	January 27, 1933	November 20, 1945
Fairmont	Citizens Dollar Savings Bank	John Henshaw	200,701	161,753	27.75	March 7, 1915	October 25, 1944
Fairmont	Monongahela Bank	Smith Hood	732,510	477,144	53.63	February 21, 1929	February 10, 1943
Fairview	Farmers & Merchants Bank	John H. Hoffman	504,109	365,801	65	August 30, 1933	June 13, 1945
Farmington	Bank of Farmington	John H. Hoffman	402,630	337,381	83.80	October 8, 1931	November 11, 1945
Fayetteville	Bank of Fayette	John H. Hoffman	234,100	160,099	53.80	January 26, 1931	February 14, 1944
Flemington	Bank of Flemington	John H. Hoffman	190,351	122,311	47.50	September 26, 1931	February 10, 1944
Franklin	Farmers Bank of Pendelton	John H. Hoffman	633,351	457,623	84.10	December 20, 1931	December 7, 1943
Franklin	The Franklin Bank	John H. Hoffman	351,869	230,007	98.90	December 19, 1931	December 7, 1943
Gauley Bridge	The Bank of Gauley Bridge	John H. Hoffman	201,350	110,324	111.50	July 13, 1933	February 14, 1944
Gilbert	Bank of Gilbert	C.B. Early	159,269	96,210	98.50	April 3, 1926	January 22, 1940
Grafton	Grafton Bank	Hugh R. Warder	No record	No record	78	March 29, 1905	No record
Grafton	Blueville Bank of Grafton	FDIC	45,582,606	44,955,943	100	April 5, 1991	
Grafton	Merchants & Mechanics Savings Bank	John H. Hoffman	614,727	459,785	49.80	October 23, 1929	October 3, 1944
Grafton	Grafton Bank & Trust Co.	John H. Hoffman	858,706	706,018	95	October 10, 1931	October 3, 1944
Grafton	The Taylor County Bank	John H. Hoffman	479,522	364,317	58.75	August 18, 1933	September 3, 1944
Grantsville	People Bank of Grantsville	A.G. Mathews	155,087	89,487	70	July 9, 1924	August 22, 1941
Hamlin	Farmers & Merchants Bank	John H. Hoffman	220,689	113,582	86.25	December 16, 1932	September 5, 1944
Harpers Ferry	Bank of Harpers Ferry	John H. Hoffman	174,278	111,900	85.30	June 20, 1933	May 10, 1943
Harrisville	Peoples Bank	Community Banking & Trust	997,741	788,070	34	January 21, 1928	April 27, 1946
Harrisville	Ritchie County Bank	Lester Snodgrass	No record	No record	100	September 17, 1911	No record
Huntington	Cabell County Bank	O.F. Payne	293,539	222,134	11.50	January 10, 1931	February 1, 1944
Huntington	Coal Exchange Bank	F.O. Lamb	646,873	331,988	48.85	September 26, 1928	December 30, 1941
Huntington	Huntington Bank & Trust Co.	W.M. Adkins	2,285,584	1,498,886	39.60	April 8, 1933	June 29, 1946
Huntington	Metro Bank	FDIC	24,558,977	21,235,337	100	September 12, 1980	
Huntington	Union Bank & Trust Co.	W.M. Adkins	2,764,896	1,686,549	45.25	January 28, 1931	July 27, 1946
Jacksonburg	Bank of Jacksonburg	Smith Hood	101,691	48,308	101	June 22, 1929	September 23, 1938
Jane Lew	Union Bank of Jane Lew	Smith Hood	405,796	209,873	100	September 13, 1931	June 27, 1938
Kermit	Kermit State Bank	FDIC	117,182	66,881	100	November 1, 1938	May 23, 1942
Keyser	Peoples Bank of Keyser	John H. Hoffman	671,170	537,226	90	April 27, 1922	January 19, 1943
Kingwood	Bank of Kingwood	John H. Hoffman	535,206	369,236	96	July 1, 1931	July 29, 1946
Lewisburg	Bank of Greenbrier	E.L. Morton	408,413	298,406	64	December 2, 1930	November 25, 1941
Littleton	The Exchange Bank	B.A. Pyles	No record	No record	79.20	July 10, 1913	No record
Logan	Guyan Valley Bank	John H. Hoffman	898,973	None	*65.29	September 13, 1932	May 29, 1943
Lumberport	Lumberport Bank	John H. Hoffman	298,837	153,145	- 0 -	August 28, 1929	December 2, 1944
Man	Merchants & Miners Bank	John H. Hoffman	110,806	72,650	73.50	August 23, 1933	February 14, 1944
Middlebourne	United Bank of Middlebourne	John H. Hoffman	580,200	461,722	93.80	September 22, 1933	July 17, 1945
Morgantown	Bank of Monongahela Valley	John H. Hoffman	4,535,468	3,372,580	70	December 31, 1930	March 14, 1946
Morgantown	Commercial Bank of Morgantown	O.H. Gall	981,055	851,227	100	December 1, 1929	July 17, 1941
Morgantown	Federal Savings & Trust Co.	John H. Hoffman	699,205	No record	- 0 -	March 12, 1931	September 4, 1945

STATE BANK FAILURES

(\$,00 OMITTED)

Morgantown	Union Bank & Trust Co.	John H. Hoffman	865,834	No record	- 0 -	March 12, 1931	October 4, 1945
Moundsville	Mound City Bank	John H. Hoffman	718,198	484,449	74.80	April 3, 1933	September 9, 1945
Mullens	Bank of Mullens	Central Trust Co.	744,564	592,255	18.42	April 20, 1927	January 15, 1945
Parkersburg	Central Bank & Trust Co.	F.O. Lamb	880,675	656,639	100	November 3, 1931	May 26, 1937
Parsons	Tucker County Bank	FDIC	16,081,000	15,517,000	100	February 3, 1984	
Pax	Bank of Pax	John H. Hoffman	160,026	112,140	41	September 4, 1931	February 14, 1944
Pennsboro	First Citizens Bank	John H. Hoffman	884,702	732,088	60	June 6, 1933	June 25, 1945
Phillippi	Peoples Bank of Phillippi	John H. Hoffman	413,484	310,232	73.80	November 20, 1929	February 26, 1945
Pine Grove	Bank of Pine Grove	M.M. McIntire	145,121	125,285	75	July 11, 1925	December 3, 1938
Pineville	Wyoming County Bank	Central Trust Co.	227,417	166,957	44.11	November 29, 1928	January 15, 1945
Pt. Pleasant	Pt. Pleasant Trust Co.	Robert L. Hogg	640,982	207,993	- 0 -	August 21, 1928	No record
Pullman	Pullman State Bank	Smith Hood	183,108	125,731	70	September 5, 1929	September 11, 1938
Ravenswood	Bank of Ravenswood	J. T. Sayre	90,190	38,757	100	June 4, 1915	No record
Richwood	Citizens Bank of Richwood	John H. Hoffman	391,878	285,544	7.90	August 22, 1931	November 27, 1944
Richwood	Richwood Banking & Trust Co.	John H. Hoffman	526,514	422,967	102.85	September 1, 1931	March 19, 1946
Ridgeley	Peoples Bank of Ridgeley	John H. Hoffman	183,832	112,131	30.41	June 4, 1931	November 6, 1943
Rupert	Bank of Rupert	E. L. Morrison	141,433	77,105	43	January 23, 1932	December 12, 1939
Shinnston	Farmers Bank of Shinnston	John H. Hoffman	756,187	612,577	85.65	September 14, 1931	May 26, 1945
Smithfield	Bank of Smithfield	C.B. Highland	No record	No record	100	May 20, 1908	No record
South Charleston	Day and Night Bank	Kanawha Banking & Trust Co.	28,669	6,056	100	July 21, 1919	February 8, 1930
Spencer	Bank of Spencer	Thomas P. Ryan	No record	No record	100	March 2, 1912	No record
Sutton	Bank of Sutton	John H. Hoffman	321,715	259,875	69.50	September 1, 1931	December 10, 1943
Tunnelton	Tunnelton Bank	Smith Hood	602,273	397,063	48.65	September 26, 1931	November 6, 1942
Wallace	Wallace Bank	John H. Hoffman	246,586	156,853	75	September 14, 1924	February 26, 1943
Wayne	Peoples State Bank of Wayne	O.F. Payne	171,519	122,417	35	November 29, 1930	March 15, 1944
Websster Springs	Webster County Bank	John B. Skidmore	No record	No record	100	August 1, 1907	No record
Weston	The Bank of Weston	Smith Hood	696,676	580,858	48.65	September 26, 1931	November 6, 1942
West Union	The Doddridge County Bank	John H. Hoffman	783,752	595,084	9	July 18, 1933	August 26, 1946
Wheeling	Central Union Trust Co.	O.H. Gall	1,923,220	1,133,671	90	September 8, 1931	No record
Whitesville	Bank of Whitesville	John H. Hoffman	155,920	93,300	25	January 28, 1933	April 12, 1943
Williamsburg	Baml of Williamsburg	E. L. Morrison	202,910	152,561	87	December 31, 1931	December 3, 1942
Williamson	Day and Night Bank	Hayes Picklesimer	583,564	266,795	58.60	March 8, 1925	January 30, 1935
Williamson	Williamson State Bank	John H. Hoffman	228,307	177,940	23.70	September 30, 1932	January 12, 1944
Winfield	Bank of Winfield	John H. Hoffman	332,191	246,299	2.30	September 13, 1929	November 10, 1943

* Returned to stockholders paying double liability, depositors having been paid in full.

**Federal Deposit Insurance Corporation paid all deposits up to \$5,000.00

Bank liquidated 85.71% of total deposits.

WEST VIRGINIA STATE CHARTERED CREDIT UNIONS AS OF DECEMBER 31, 1999

<u>Credit Union Name</u>	<u>Total Loans less allowance for loan losses</u>	<u>Cash and Cash Equivalents</u>	<u>Total Investments</u>	<u>Land & Building</u>	<u>Other Fixed Assets</u>	<u>Other Assets</u>	<u>TOTAL ASSETS</u>	<u>Total Borrowings</u>	<u>Accrued Dividends Interest Payable on Shares/Deposits</u>	<u>Accounts Payable and other Liabilities</u>	<u>Total Shares and Deposits</u>	<u>Accumulated Unrealized Gains(losses)</u>	<u>Regular Reserves</u>	<u>Other Reserves</u>	<u>Undivided Earnings</u>	<u>TOTAL LIABILITIES AND EQUITY CAPITAL</u>
ABC Credit Union Lumberport, WV	\$300,773	\$93,314	\$53,533		\$4,212		\$451,832			\$928	\$424,169		\$21,000	\$5,254	\$481	\$451,832
Charleston Postal Employees Credit Union Charleston, WV	\$1,924,991	\$174,207	\$664,455		\$2,387	\$25,663	\$2,791,703		\$120	\$1,745	\$2,498,606		\$123,067		\$168,165	\$2,791,703
Clarksburg Area Postal Employees Credit Union Clarksburg, WV	\$2,979,042	\$82,401	\$3,000,126		\$3,320	\$56,656	\$6,121,545			\$8,719	\$5,484,548	-\$3,684	\$543,859		\$88,103	\$6,121,545
Corhart Employees Credit Union Buckhannon, WV	Merged into FCU															
Huntington Postal Credit Union Huntington, WV	\$25,264,209	\$2,219,877	\$5,150,663	\$1,426,671	\$469,276	\$489,108	\$35,019,804		\$225,461	-\$34,324	\$30,863,600		\$3,280,179		\$684,888	\$35,019,804
Local #317 I.A.F.F. Credit Union Charleston, WV	\$964,852	\$384,255	\$1,146,239		\$3	\$19,403	\$2,514,752		\$68,356		\$2,171,665		\$203,501		\$71,230	\$2,514,752
National Carbon Employees Credit Union Anmoore, WV	\$1,153,853	\$41,353	\$1,093,211		\$25	\$76,417	\$2,364,859				\$2,136,750		\$134,098		\$94,011	\$2,364,859
O. Ames Employees Credit Union Parkersburg, WV	\$2,274,886	\$147,845	\$2,736,879			\$39,274	\$5,198,884		\$1,000		\$4,433,801		\$128,995		\$635,088	\$5,198,884
Wayne Co. School Employees Credit Union Parkersburg, WV	\$1,156,941	\$13,109	\$994,937		\$4,227	\$18,074	\$2,187,288		\$23,355	\$1,948	\$1,997,506		\$129,242	\$8,988	\$26,249	\$2,187,288
WV Baptist State Convention Credit Union Hilltop, WV	\$26,307	\$2,085	\$40,835		\$2,361	\$495	\$72,083		\$2,444		\$54,579		\$5,114	\$6,031	\$3,915	\$72,083
WV Central Credit Union Parkersburg, WV	\$21,545,166	\$1,033,411	\$3,237,031	\$1,229,875	\$149,457	\$524,297	\$27,719,237		\$34,009	\$61,885	\$25,132,191		\$1,064,178		\$1,426,974	\$27,719,237
WV Corporate Credit Union Parkersburg, WV	\$2,036,181	\$6,069,165	\$144,518,317		\$30,239	\$727,849	\$153,381,751	\$3,486,550	\$647,993	\$5,987,710	\$137,956,902	-\$21,700	\$1,887,015		\$3,437,281	\$153,381,751
WV Public Employees Credit Union Charleston, WV	\$10,627,278	\$418,097	\$3,053,081	\$599,908	\$204,726	\$191,078	\$15,094,168		\$40,257	\$170,001	\$13,330,067		\$463,142		\$1,090,701	\$15,094,168

**CONSOLIDATED REPORT OF
EARNINGS, EXPENSES AND DIVIDENDS
FOR WV STATE CHARTERED CREDIT UNIONS**

(\$.00 omitted)

<u>Number of Credit Unions</u>	<u>12/31/1998</u>	<u>12/31/1999</u>
	13	12
<u>INCOME</u>		
Interest on Loans	\$ 6,376,467	\$ 6,553,047
Less interest refunded	(27,230)	(3,761)
Income from investments	10,049,887	10,986,760
Fee income	649,551	669,562
Other operating income	339,772	450,585
	<hr/> <hr/>	<hr/> <hr/>
Total Gross Income	\$ 17,388,447	\$ 18,656,193
<u>EXPENSES</u>		
Employee compensation and benefits	\$ 1,750,696	\$ 2,032,039
Travel and conference expenses	155,859	158,289
Office occupancy expense	139,316	164,363
Office operations expense	822,354	926,583
Educational and promotion expenses	221,144	82,870
Loan servicing expense	109,219	126,172
Professional and outside services	263,583	478,584
Provision for loan losses	440,706	592,782
Member insurance	213,297	200,894
Operating fees	21,150	43,790
Miscellaneous operating expenses	409,016	544,621
	<hr/> <hr/>	<hr/> <hr/>
Total Operating Expense	\$ 4,546,340	\$ 5,350,987
Income (Loss) from Operations	\$ 12,842,107	\$ 13,305,206
<u>Non-Operating Gains or Losses</u>		
Gain (loss) on investments	\$ (3,216)	\$ -
Gain (loss) on Disposition of fixed assets		10,459
Other non-operating income	(467)	0
	<hr/> <hr/>	<hr/> <hr/>
Total Income (Loss) before Cost of Funds	\$ 12,838,424	\$ 13,315,665
Interest on borrowed money	\$ 151,524	\$ 174,693
Dividends on shares	\$ 11,303,001	\$ 12,109,922
Interest on deposits	\$ -	\$ 115,256
Transfers to reserves	\$ 744,051	\$ 466,258
Adjusted net income	\$ 639,848	\$ 449,536

**CONSOLIDATED REPORT OF CONDITION
FOR WV STATE CHARTERED CREDIT UNIONS**

(\$00 omitted)

<i>Number of Credit Unions</i>	<u>12/31/1998</u> 13	<u>12/31/1999</u> 12
 <u>ASSETS</u>		
Total Loans	\$ 67,118,246	\$ 71,063,762
Less Allowance for Loan Losses	-652,511	-809,283
Cash and Cash Equivalents	5,015,818	10,598,979
Total Investments	206,846,424	165,769,447
Land and Building	2,424,314	3,256,454
Other fixed assets	530,636	866,021
All other assets	1,548,447	2,172,526
	\$ 282,831,374	\$ 252,917,906
 <u>LIABILITIES</u>		
Total Borrowings	\$ 3,296,253	\$ 3,486,550
Accrued Dividends/Interest Payable on Shares/Deposits	862,095	1,042,995
Accounts Payable and other liabilities	2,706,924	6,198,612
	\$ 6,865,272	\$ 10,728,157
 <u>SHARES AND EQUITY</u>		
Total Shares and Deposits	\$ 260,888,319	\$ 226,484,384
Regular reserves	6,027,768	6,096,375
Accumulated Unrealized Gains(losses) on Available for Sales Securities	-29,102	-25,384
Other reserves	1,558,993	1,907,288
Undivided earnings	7,520,124	7,727,086
	\$ 275,966,102	\$ 242,189,749
 <u>TOTAL LIABILITIES , SHARES/DEPOSITS AND EQUITY CAPITAL</u>	 \$ 282,831,374	 \$ 252,917,906

West Virginia Regulated Consumer Lending Offices

Regulated Consumer Lender

Phone

American General Home Equity, Inc.

Main Office	3605 Murdoch Avenue, Parkersburg, WV 26101-1026	(304) 485-5496
Branch Office	108 Sunset Drive, P. O. Box 1639, Beckley, WV 25802-1639	(304) 252-7385
Branch Office	310 Hills Plaza, P. O. Box 20503, Charleston, WV 25362-1503	(304) 342-4161
Branch Office	1216 West Main Street, Bridgeport, WV 26330	(304) 842-3528
Branch Office	740 Fairmont Avenue, Fairmont, WV 26554-5135	(304) 366-5291
Branch Office	107 Stratton Street, P. O. Box 900, Logan, WV 25601-0900	(304) 752-6390
Branch Office	1315 Old Courthouse Square, Martinsburg, WV 25401-3700	(304) 267-8961
Branch Office	3 Red Oaks Shopping Center, Ronceverte, WV 24970-1348	(304) 647-5557
Branch Office	905 Cross Lanes Drive, Cross Lanes, WV 25313	(304) 776-4202
Branch Office	324 1/2 Penco Road, P. O. Box 2177, Weirton, WV 26062-1377	(304) 723-9775
Branch Office	827 Fairmont Road, Suite 101, P. O. Box 2035, Westover, WV 26502-2035	(304) 292-3391
Branch Office	1271 Stafford Drive, Princeton, WV 24740-2465	(304) 487-5761
Branch Office	4341 State Rt. 60 East, Huntington, WV 25701	(304) 736-9581

Associates Financial Services Company of West Virginia, Inc.

Main Office	1911 7th Street, Parkersburg, WV 26101	(304) 422-5451
Branch Office	1351-B-Edwin Miller Blvd., Martinsburg, WV 25401-3703	(304) 263-0888
Branch Office	522 Emily Drive, Clarksburg, WV 26301-5507	(304) 622-5233
Branch Office	4341 U. S. Rt. 60 East, Ste 175, Huntington, WV 25705-2942	(304) 733-2844
Branch Office	62 12th Street, Wheeling, WV 26003	(304) 232-1911
Branch Office	3136 Robert Byrd Drive, Beckley, WV 25801	(304) 252-8492
Branch Office	4028 MacCorkle Ave SW, South Charleston, WV 25309-1510	(304) 768-4500
Branch Office	1601 Kanawha Blvd W Ste 150, Charleston, WV 25331	(304) 346-0861

Banc One Financial Services of West Virginia, Inc.

Main Office	707 Virginia Street East, Suite 517, Charleston, WV 25322-0548	(304) 344-0232
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Beckley Loan Company

Main Office	622 Neville Street, P.O. Box 1146, Beckley, WV 25801	(304) 252-6301
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Beneficial West Virginia, Inc.

Main Office	100 Lee Street West, Charleston, WV 25302	(304) 343-4801
Branch Office	Suite 83, Bridge Street Plaza, Wheeling, WV 26003	(304) 243-0060
Branch Office	6014 US Route 60 East, Huntington, WV 25701	(304) 733-6008
Branch Office	1505 MacCorkle Avenue SW, St. Albans, WV 25177-1835	(304) 727-2261
Branch Office	2803 Murdoch Avenue, Parkersburg, WV 26101	(304) 422-3567
Branch Office	1042 North Eisenhower Drive, P.O. Box 1698, Beckley, WV 25801	(304) 253-7301
Branch Office	Simpson Square, 103 Steele Street, Bridgeport, WV 26330	(304) 842-2036

Regulated Consumer Lender**Phone**

Branch Office 143 High Street, Morgantown, WV 26505 (304) 296-4488

Budget Finance Company

Main Office 251 Riverview Lane, P.O. Box 56, New Martinsville, WV 26155 (304) 455-4242

CitiFinancial, Inc.

Main Office 2333 MacCorkle Avenue, St. Albans, WV 25177 (304) 727-4323

Branch Office 1091 Beverly Pike, Elkins, WV 26241 (304) 636-3295

Branch Office 1277 North Queen Street, Martinsburg, WV 25401 (304) 263-3308

Branch Office 623 Fayette Square, Oak Hill, WV 25901 (304) 465-3006

Branch Office 1819 Jefferson Sreet, Bluefield, WV 24701 (304) 325-5775

Branch Office 4144 State Route 34, Unit 9, Hurricane, WV 25526 (304) 757-0390

Branch Office 6394 Route 60 East, Barboursville, WV 25504 (304) 733-2274

Branch Office 220 Virginia Street West, Charleston, WV 25302 (304) 342-7161

Branch Office 3336 Route 60 East, Huntington, WV 25705 (304) 522-8211

Branch Office 405 Beckley Crossing, Beckley, WV 25801 (304) 253-8394

Branch Office 1253 Stafford Drive, Princeton, WV 24740 (304) 425-8389

Branch Office 610 North Eisenhower Drive, Beckley, WV 25802 (304) 252-8581

Branch Office Route 220 South, Suite 100, Keyser, WV 26726 (304) 788-3461

Branch Office 401 Grand Central Avenue, Vienna, WV 26105 (304) 295-7377

Branch Office 122 Emily Drive, Clarksburg, WV 26301 (304) 624-6524

Branch Office 2689 Fairmont Avenue, Fairmont, WV 26554 (304) 366-7781

Branch Office 63A Water Street, Logan, WV 25601 (304) 752-8470

Branch Office 320 Wilson Street, Martinsburg, WV 25401 (304) 263-3331

Branch Office 540 N. Jefferson Street, Lewisburg, WV 24901
Branch Office 1021 National Road, #1, Wheeling, WV 26003 (304) 233-5660

Equity One of West Virginia, Inc.

Main Office PO Box 734, Martinsburg, WV 25401 (304) 264-9400

Branch Office 711 South Eisenhower Drive, Beckley, WV 25801 (304) 256-0100

Hometown Finance Company

Main Office 700 Grand Central Avenue, Vienna, WV 26105 (304) 580-0005

Nicholas Loan & Mortgage, Inc.

Main Office 1022 Wal-Street, Summersville, WV 26651 (304) 872-5626

Norwest Financial West Virginia, Inc.

Main Office 6532 Mall Road, Morgantown, WV 26505-8525 (304) 983-6140

Branch Office 3320 Route 60 East, Huntington, WV 25705 (304) 523-7292

Branch Office 301 R.H.L.Boulevard, Charleston, WV 25314 (304) 746-5401

Branch Office 1221 Johnson Avenue, Suite 300, Bridgeport, WV 26330 (304) 842-1976

Branch Office 1100 9th Street, H, Vienna, WV 26105 (304) 295-9795

Branch Office 1224 Country Club Road, Suite A, Fairmont, WV 26554 (304) 366-8566

Regulated Consumer Lender**Phone*****OakFirst Loan Center, Inc.***

Main Office 273 Monroe Avenue, Berkeley Plaza, Martinsburg, WV 25401 (304) 262-9355

Peoples Loan Co. of Princeton

Main Office 906 Mercer Street, P. O. Box 528, Princeton, WV 24740 (304) 425-8141

Peoples Loan Company of Bluefield

Main Office 130 Princeton Ave., P. O. Box 4235, Bluefield, WV 24701 (304) 325-8151

SLM Financial Corporation-WV

Main Office 1446-1 Edwin Miller Boulevard, Martinsburg, WV 25401 (304) 262-8900

Union Loan Co., Inc. of Bluefield

Main Office 1316-A Bland Street, Bluefield, WV 24701 (304) 325-9107

Washington Mutual Finance

Main Office 819 6th Avenue, Huntington, WV 25701-2107 (304) 522-1875

Branch Office 304 Southridge Boulevard, South Charleston, WV 25309 (304) 744-4576

Branch Office 1857 Route 21 South, Ripley, WV 25271 (304) 372-1111

Branch Office 1607-B Kanawha Blvd, Charleston, WV 25301 (304) 343-7528

Branch Office 201 W. Main Street, Clarksburg, WV 26301 (304) 624-5418

Branch Office 1121 4th Avenue, Huntington, WV 25701 (304) 522-8378

Branch Office 4026 Robert C. Byrd Drive, Suite B, Beckley, WV 25801 (304) 253-8379

Branch Office 409 Buckhannon Pike, Clarksburg, WV 26301 (304) 623-3331

Branch Office 2436 Pennsylvania Avenue, Suite 1, Weirton, WV 26062 (304) 723-5700

Branch Office 2200 Grand Central Avenue, Vienna, WV 26105 (304) 295-9705

**WEST VIRGINIA REGULATED CONSUMER LENDERS
YEAR-END TOTALS**

	12-31-98 TOTALS	% of Total	12-31-99 TOTALS	% of Total
Number of Offices	92		82	
<u>ASSETS</u>				
Cash	\$ 576,180	0.11	\$ 419,689	0.07
Due from Depository Institutions	1,383,730	0.25	980,062	0.17
Loans:				
Secured by real estate	321,283,655	58.77	374,938,133	63.52
Secured by other collateral	203,097,950	37.15	201,211,586	34.09
Loans unsecured	25,161,065	4.60	46,322,133	7.85
Installment sales contracts purchased	61,729,290	11.29	46,194,221	7.83
Less income collected but not earned	(76,841,275)	(14.05)	(89,226,459)	(15.12)
Assessable Loans	\$ 534,430,685	97.76	\$ 579,439,614	98.18
Less reserve for loan losses	(15,349,470)	(2.81)	(17,839,692)	3.02
Net Loans	\$ 519,081,215	94.95	\$ 561,599,922	95.15
Total Investments	4,774,851	0.87	5,308,473	0.90
Total Fixed Assets	1,300,999	0.24	1,475,870	0.25
Other Assets	19,546,602	3.58	20,424,128	3.46
	TOTAL ASSETS \$ 546,663,577	100%	\$ 590,208,144	100%
<u>LIABILITIES AND CAPITAL</u>				
Due to parent or other affiliate	\$ 479,947,597	87.80	\$ 523,353,365	88.67
Other Borrowings or discounts	6,219,550	1.13	17,959,770	3.04
Other Liabilities	4,470,339	0.82	6,597,947	1.18
Total Liabilities	\$ 490,637,486	89.75%	\$ 547,911,082	92.83%
Total Capital	\$ 56,026,091	10.25%	\$ 42,297,042	7.17%
Total Liabilities and Capital	\$ 546,663,577	100%	\$ 590,208,124	100%

FLOATING USURY CEILINGS

Pursuant to the provisions of Chapter 47-6-5b of the West Virginia Code, the Commissioner of Banking has ordered the maximum rate of interest for any nonprecomputed loan of money made under the provisions of the aforesaid statute and secured by a mortgage or deed of trust upon real property is as follows for such loans made during the calendar months indicated. The rate is calculated by adding 1.5% per annum to the monthly index of long-term US Government bond yields and then rounding off to the nearest quarter of one percent.

January 1, 1998	7.50% per year
February 1, 1998	7.50% per year
March 1, 1998	7.25% per year
April 1, 1998	7.50% per year
May 1, 1998	7.50% per year
June 1, 1998	7.50% per year
July 1, 1998	7.50% per year
August 1, 1998	7.25% per year
September 1, 1998	7.25% per year
October 1, 1998	7.00% per year
November 1, 1998	6.75% per year
December 1, 1998	6.50% per year
January 1, 1999	6.75% per year
February 1, 1999	6.50% per year
March 1, 1999	6.75% per year
April 1, 1999	6.75% per year
May 1, 1999	7.00% per year
June 1, 1999	7.00% per year
July 1, 1999	7.00% per year
August 1, 1999	7.50% per year
September 1, 1999	7.50% per year
October 1, 1999	7.50% per year
November 1, 1999	7.50% per year
December 1, 1999	7.75% per year

Formula based on 30 year maturities only.

US Treasury discontinued 20-year bonds on 12-31-86.

WEST VIRGINIA SECONDARY MORTGAGE LENDERS AND BROKERS

AGGREGATE TOTALS AS OF DECEMBER 31, 1999

84 Second Mortgage Lenders and 24 Second Mortgage Brokers licensed at year-end. Some licensees held multiple licenses for separate locations, bringing the total number of locations licensed to 140 at year-end.

The West Virginia Division of Banking licenses and regulates both Second Mortgage Lenders and Second Mortgage Brokers.

A list of licensed entities as of December 31, 1999 follows:

<u>West Virginia Second Mortgage Lenders</u>	<u>City</u>	<u>State</u>
Aames Funding Corporation dba Aames Home Loan	Los Angeles	CA
Accredited Home Lenders, Inc	San Diego	CA
AccuBanc Mortgage Corporation dba AccuMortgage Company	Dallas	TX
Aegis Mortgage Corporation	Houston	TX
Altiva Financial Corp.	Atlanta	GA
Amaximis Lending, Limited Partnership	Fort Worth	TX
American Mortgages, Inc.	Wheeling	WV
AMRESO Residential Capital Markets, Inc.	Dallas	TX
AMRESO Residential Mortgage Corporation	Irvine	CA
Associates Financial Services Company of Maryland	Fredrick	MD
Bann-Cor Mortgage	Mission Viejo	CA
Blazer Financial Services, Inc.	Cumberland	MD
Blazer Mortgage Services, Inc.	Winchester	VA
California Lending Group dba United Lending Group	Irvine	CA
Capstone Mortgage Corporation dba Lender Direct	Oak Park	MI
Cendant Mortgage Corporation dba PHH Mortgage Services	Mt. Laurel	NJ
Centex Credit Corporation dba Centex Home Equity Corporation	Dallas	TX
Century Financial Group, Inc.	Irvine	CA
Chadwick Mortgage, Inc.	Huntington Beach	CA
CitiFinancial Mortgage Co.	Tampa	FL
CMA Mortgage, Inc.	Pendleton	IN
Column Financial, Inc.	Atlanta	GA
ContiMortgage Corporation	Hatsboro	PA
ContiWest Corporation	Las Vegas	NV
CTX Mortgage Co.	Martinsburg	WV
Decision One Mortgage Company, LLC	Charlotte	NC
Dollar Mortgage Corp.	LaMesa	CA
EhomeCredit Corp.	Mineola	NY
Empire Funding Corp.	Austin	TX
Evergreen MoneySource Mortgage Company	Seattle	WA
Executive Lending Services, Inc.	Fairfax	VA
Fairbank Mortgage	Waterbury	CT
Fidelity First Lending, Inc.	Columbia	MD
Fidelity Mortgage of Kentucky	Lexington	KY
FinanceAmerica, LLC	Irvine	CA
First Financial Funding Group	Mission Viejo	CA
First Franklin Financial Corporation dba Direct Equity Lending	San Jose	CA
First Greensboro Home Equity, Inc.	Greensboro	NC
Freedom Mortgage Corporation	Mt. Laurel	NJ
Full Spectrum Lending, Inc.	Pasadena	CA
FT Mortgage Companies	Irving	TX
GE Capital Mortgage Services, Inc.	Cherry Hill	NJ
GMAC Mortgage Corporation	Horsham	PA

West Virginia Second Mortgage Lenders (continued)

	<u>City</u>	<u>State</u>
Green Tree Financial Servicing Corporation	Lorton	VA
Green Tree Financial Servicing Corporation	Saint Paul	MN
Greentree Mortgage Corporation dba MoneyTree Mortgage Services, Inc.	Owings Mills	MD
Headlands Mortgage Company	Larkspur	CA
HomeAmerican Credit, Inc. dba Upland Mortgage	Bala Cynwyd	PA
HomeComings Financial Network, Inc.	Minneapolis	MN
HomeGold, Inc. dba Emergent Mortgage Corp.	Greenville	SC
HomeSense Financial Corp.	Lexington	SC
HomeSide Lending, Inc.	Jacksonville	FL
IndyMac Mortgage Holdings, Inc. dba LoanWorks	Pasadena	CA
IndyMac, Inc.	Pasadena	CA
Intuit Lender Services, Inc.	San Diego	CA
iOwn, Inc.	San Francisco	CA
Irwin Mortgage Corporation	Indianapolis	IN
Island Mortgage Network, Inc.	Melville	NY
LoanCity.com	San Jose	CA
Master Financial, Inc.	Orange	CA
Meritage Mortgage Corporation	Lake Oswego	OR
MidAm Financial Services, Inc.	Carmel	IN
Monument Mortgage, Inc.	Walnut Creek	CA
Morgan Stanley Dean Witter Credit Corp.	Riverwoods	IL
Mortgage Investors Corporation dba Amerigroup Mortgage Corporation	St. Petersburg	FL
Mortgage Lenders Network USA, Inc. dba Family Credit Connection	Middletown	CT
National Finance Corporation dba N.F.C. of West Virginia, Inc.	Clifton Park	NY
NationsCredit Financial Services Corporation	Jacksonville	FL
Norwest Home Improvement, Inc.	Birmingham	AL
Option One Mortgage Corporation dba H&R Block Mortgage	Irvine	CA
Pacific Shore Funding	Lake Forest	CA
Parkway Mortgage, Inc.	Linthicum	MD
Platinum Capital Group	Irvine	CA
Principal Residential Mortgage, Inc.	Des Moines	IA
PSB Lending Corp.	Carlsbad	CA
Quicken Loans, Inc.	Livonia	MI
Residential Funding Corporation	Minneapolis	MN
Residential Money Centers, Inc.	Montvale	NJ
Resource One Consumer Discount Company	Langhorne	PA
SGB Corporation dba WestAmerica Mortgage Company	Oakbrook Terrace	IL
Source One Mortgage Services Corporation	Farmington Hills	MI
Stone Castle Financial, Inc. dba Stone Castle Home Loans	Sherman Oaks	CA
Vanderbilt Mortgage and Finance, Inc.	Maryville	TN
WMC Mortgage Corp. dba American Loan Centers	Woodland Hills	CA

West Virginia Second Mortgage Brokers

	<u>City</u>	<u>State</u>
American Mortgages, Inc.	Wheeling	WV
Anchor Financial Services, Inc.	Parkersburg	WV
Bann-Cor Mortgage	Mission Viejo	CA
Beckley Mortgage Services, Inc.	Beckley	WV
California Lending Group dba United Lending Group	Irvine	CA
Century Financial Group, Inc.	Irvine	CA
Copeland Mortgage Services, Inc.	Canonsburg	PA
CreditSource USA, Inc.	Charlotte	NC
Dean Witter Reynolds, Inc.	Charleston	WV
Diversified Mortgage, Inc.	Timonium	MD
First Mortgage Company, Inc.	Elkins	WV
First Republic Mortgage Corporation dba First Security Mortgage Corp.	Parkersburg	WV
Jomier Corp.	Weirton	WV
Lending Tree, Inc.	Charlotte	NC
LendSource, Inc.	Minnetonka	MN

West Virginia Second Mortgage Brokers (continued)

	<u>City</u>	<u>State</u>
Monument Mortgage, Inc.	Walnut Creek	CA
Mortgage Consultants, Inc.	Columbia	MD
Mortgage Shoppe, Inc.	Weirton	WV
Parkway Mortgage, Inc.	Kenilworth	NJ
Platinum Capital Group	Irvine	CA
Premier Financial Corporation	Beltsville	MD
Prudential Securities Incorporated	New York	NY
Roger Montero dba Valley Financial Group	Chester	WV
Security One Mortgage, Inc.	Kearneysville	WV

Currency Exchange, Currency Transmission and Currency Transportation Companies Operating in West Virginia

Companies authorized by the Commissioner of Banking to engage in the business of currency exchange, transportation, or transmission in the State of West Virginia during the calendar year ending December 31, 1999 are listed below:

American Express Travel Related Services Company,
200 Vesey Street
New York, New York 10285-4909
Phone: (212) 640-5100

Comdata Corporation
5301 Maryland Way
Brentwood, Tennessee 37027
Phone: (615) 370-7598

Integrated Payment Systems, Inc.
6200 South Quebec Street
Englewood, Colorado 80111
Phone: (303) 488-8973

Merchants Express Money Order Company
1029 Mumma Road, P.O. Box 8863
Wormleysburg, Pennsylvania 17043
Phone: (717) 731-0600

Orlandi Valuta
18000 Studebaker Road
Cerritos, California 90703
Phone: (800) 377-7088

Thomas Cook Currency Services, Inc.
29 Broadway
New York, New York 10006
Phone: (416) 981-2190

Travelers Express Company, Inc.
1550 Utica Avenue South
Minneapolis, Minnesota 55416
Phone: (612) 591-3851

Western Union Financial Services, Inc.
6200 South Quebec Street, #250
Englewood, Colorado 80111
Phone: (303) 889-6358

Citicorp Services, Inc.
399 Park Avenue
New York, New York 10043
Phone: (212) 559-1000

FFP Operating Partners, L. P.
2801 Glenda Avenue
Fort Worth, Texas 76117-4391
Phone: (817) 838-4700

Interpayment Services Limited
PO Box 36, Thorpe Wood
Peterborough, PE3 6SB, England
Phone: (416) 981-2190

MoneyGram Payment Systems, Inc.
1550 Utica Avenue South
Minneapolis, Minnesota 55416
Phone: (612) 591-3851

Societe Francaise Du Cheque De Voyage
c/o American Express Company, 200 Vesey Street
New York, New York 10285-4909
Phone: (212) 640-5100

Thomas Cook, Inc.
29 Broadway
New York, New York 10006
Phone: (416) 981-2190

Travellers Cheque Associates LTD
c/o American Express Company, 200 Vesey Street
New York, New York 10285
Phone: (212) 640-5100